


**GLENBROOK HIGH SCHOOLS**  
**Regular Meeting - June 27, 1994**

TO: Dr. Jean McGrew

FROM: Dr. Craig Schilling 

RE: RESOLUTION AUTHORIZING AND DIRECTING THE TRANSFER  
OF INTEREST FROM THE TRANSPORTATION FUND TO  
EDUCATION FUND

---

DATE: June 24, 1994

That the Board of Education

Approve the "Resolution Authorizing and Directing the Transfer of Interest from the Transportation Fund to Education Fund" as presented.

*Background Data*

The 1993/94 budget provides for the transfer of \$10,000 in interest from the Working Cash fund to the Education fund. Provision is made for this transfer in the School Code, Chapter 122, Section 10-22.44. This will not transfer any portion of the Transportation fund which has been raised through the tax levy.

*Resolution for transfer  
of interest June 1994*

CAS:ohp

**RESOLUTION AUTHORIZING AND DIRECTING  
THE TRANSFER OF INTEREST FROM THE  
TRANSPORTATION FUND TO THE EDUCATIONAL FUND**

WHEREAS, the Transportaiton Fund of this School District has earned interest on monies therein in the amount of \$10,000; and

WHEREAS, Section 10-22.44 of the *Illinois School Code* permits the deposit of interest earned and authorizes a school board to transfer monies earned as interest from the investment of the transportation cash fund, or any portion thereof, to the educational fund of the school district; and

WHEREAS, there is currently \$10,000 of interest to the credit of the District's transportation fund.

NOW THEREFORE, Be It Resolved, by the Board of Education, Northfield Township High School District No. 225, Cook County, Illinois, as follows:

Section 1. This Board of Education hereby finds that all of the recitals contained in the preambles to this resolution are full, true and correct and do hereby incorporate them into this resolution by reference.

Section 2. This Board of Education hereby authorizes and directs the transfer of \$10,000 in interest income from the District's transportation fund to the District's educational fund.

Section 3. The School Treasurer is hereby authorized and directed to make any and all necessary entries on the District's books and records to evidence the transfer of said interest income.

RESOLUTION AUTHORIZING AND  
DIRECTING THE TRANSFER OF  
INTEREST FROM THE TRANSPORTATION  
FUND TO THE EDUCATION FUND

Page Two

Section 4. This resolution shall be in full force and effect upon its  
adoption.

ADOPTED this \_\_\_\_ day of June, 1994.

AYES: \_\_\_\_\_

NAYS: \_\_\_\_\_

ABSENT: \_\_\_\_\_

\_\_\_\_\_  
President, Board of Education  
Northfield Township High School  
District No. 225

\_\_\_\_\_  
Secretary, Board of Education  
Northfield Township High School  
District No. 225

STATE OF ILLINOIS     )  
                                      ) SS  
COUNTY OF COOK     )

**CERTIFICATION OF RESOLUTION AND MINUTES**

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Northfield Township High School District No. 225, Cook County, Illinois (the "Board"), and that as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete copy of a resolution adopted at the meeting of the Board held on the \_\_\_\_ day of June, 1994, entitled:

**RESOLUTION AUTHORIZING AND DIRECTING  
THE TRANSFER OF INTEREST FROM THE  
TRANSPORTATION FUND TO THE EDUCA-  
TIONAL FUND**

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provision of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of The School Code of the State of Illinois, as amended and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board in the conduct of said meeting and in the adoption of said resolution.

IN WITNESS WHEREOF, I hereunto affix my official signature, this \_\_\_\_ day of June, 1994.

---

Secretary, Board of Education  
Northfield Township High School  
District No. 225