

GLENBROOK HIGH SCHOOLS

District Business Office

MEMO TO: RAY NICKELS
FROM: CRAIG SCHILLING
**RE: RESOLUTIONS AUTHORIZING AND DIRECTING THE
TRANSFER OF INTEREST FROM THE TRANSPORTATION
AND WORKING CASH FUNDS TO THE EDUCATION FUND**
DATE: JUNE 28, 1993

The Board of Education, Northfield Township High School District No. 225, took action at its regular meeting of June 28, 1993, to adopt resolutions authorizing and directing the transfer of interest from the Transportation Fund and the Working Cash Fund to the Education Fund in the following amounts:

Transfer \$10,000 in interest from the Transportation Fund to the Education Fund.

Transfer \$90,000 in interest from the Working Cash Fund to the Education Fund.

Copies of these two resolutions have been signed by the Board President and the Board Secretary and are attached to this memo.

pc: Jim Kenney

ohp

Enclosures

*Resolution for transfer
of interest June 1993*

**RESOLUTION AUTHORIZING AND DIRECTING
THE TRANSFER OF INTEREST FROM THE
WORKING CASH FUND TO THE EDUCATIONAL FUND**

WHEREAS, this Board of Education has created and maintained a working cash fund for this School District as authorized by Article 20 of the *Illinois School Code*; and

WHEREAS, Section 20-5 of the *Illinois School Code* authorizes a school board to transfer monies earned as interest from the investment of the working cash fund, or any portion thereof, to the educational fund of the school district; and

WHEREAS, there is currently \$90,000 of interest to the credit of the District's working cash fund.

NOW THEREFORE, Be It Resolved, by the Board of Education, Northfield Township High School District No. 225, Cook County, Illinois, as follows:

Section 1. This Board of Education hereby finds that all of the recitals contained in the preambles to this resolution are full, true and correct and do hereby incorporate them into this resolution by reference.

Section 2. This Board of Education hereby authorizes and directs the transfer of \$90,000 in interest income from the District's working cash fund to the District's educational fund.

Section 3. The School Treasurer is hereby authorized and directed to make any and all necessary entries on the District's books and records to evidence the transfer of said interest income.

**RESOLUTION AUTHORIZING AND
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INTEREST FROM THE WORKING
CASH FUND TO THE EDUCATIONAL FUND**

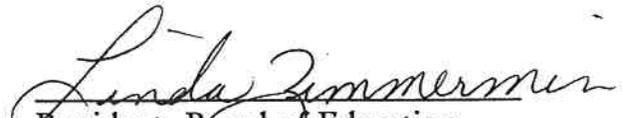
Section 4. This resolution shall be in full force and effect upon its adoption.

ADOPTED this 28th day of June, 1993.

AYES: Baer, Lyons, McConachie, Vincent, Wilson, Winton, Zimmerman

NAYS: None

ABSENT: None



President, Board of Education
Northfield Township High School
District No. 225



Secretary, Board of Education
Northfield Township High School
District No. 225

**RESOLUTION AUTHORIZING AND DIRECTING
THE TRANSFER OF INTEREST FROM THE
TRANSPORTATION FUND TO THE EDUCATIONAL FUND**

WHEREAS, the Transportation Fund of this School District has earned interest on monies therein in the amount of \$10,000; and

WHEREAS, Section 10-22.44 of the *Illinois School Code* permits the deposit of interest earned rizes a school board to transfer monies earned as interest from the investment of the working cash fund, or any portion thereof, to the educational fund of the school district; and

WHEREAS, there is currently \$10,000 of interest to the credit of the District's working cash fund.

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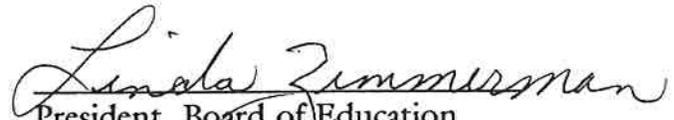
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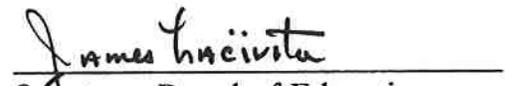
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AYES: Baer, Lyons, McConachie, Vincent, Wilson, Winton, Zimmerman

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ABSENT: None


President, Board of Education
Northfield Township High School
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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF RESOLUTION AND MINUTES

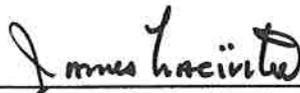
I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Northfield Township High School District No. 225, Cook County, Illinois (the "Board"), and that as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete copy of a resolution adopted at the meeting of the Board held on the 28 day of June, 1993, entitled:

**RESOLUTION AUTHORIZING AND DIRECTING
THE TRANSFER OF INTEREST FROM THE
WORKING CASH FUND TO THE EDUCA-
TIONAL FUND**

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provision of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of The School Code of the State of Illinois, as amended and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board in the conduct of said meeting and in the adoption of said resolution.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 28 day of June, 1993.



Secretary, Board of Education
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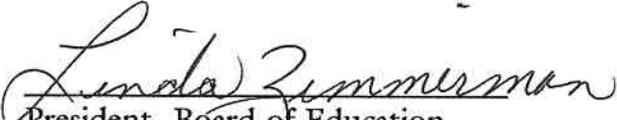
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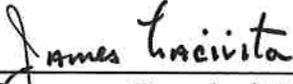
ADOPTED this 28th day of June, 1993.

AYES: Baer, Lyons, McConachie, Vincent, Wilson, Winton, Zimmerman

NAYS: None

ABSENT: None


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Northfield Township High School
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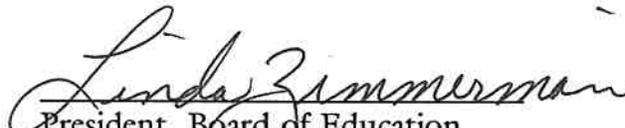
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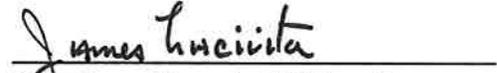
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