

**GLENBROOK HIGH SCHOOLS
District Business Office**

TO: Dr. Mike Riggle
FROM: Hillarie Siena
DATE: September 29, 2014
RE: Facility 5-year Financial Plan

Attached is a 5-year facility financial projection. The projection includes operating transfers as the sole financing source for all proposed projects. The projection incorporates the first two years of the District's required 10-year life safety plan which must be filed by December, 2017. Also incorporated are key roofing, paving, and other priority projects. The plan allows the District to move forward into the FY 20/21 year with a \$5.8M reserve.

FACILITY FINANCIAL PLAN as of September 23, 2014

NEW 10-YR LIFE SAFETY SURVEY

	enrollment gbn: 2,037 gbs: 2,930 summer 2014	enrollment gbn: 2,047 gbs: 3,027 summer 2015	enrollment gbn: 2,007 gbs: 3,117 summer 2016	enrollment gbn: 1,970 gbs: 3,238 summer 2017	enrollment gbn: 1,991 gbs: 3,238 summer 2018	enrollment gbn: 1,942 gbs: 3,178 summer 2019
	FY 15/16	FY 16/17	FY 17/18	FY 18/19	FY 19/20	
BEGINNING FUND BALANCE	\$2,132,627	\$856,515	\$1,695,108	\$3,400,160	\$4,998,138	
Revenue						
Operating Fund Transfer - Small Bldg Projects	\$200,000	\$300,000	\$400,000	\$400,000	\$400,000	\$400,000
Operating Fund Transfer	\$1,700,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$4,000,000
Make Whole Payment	\$41,667	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
Booster Club Commitment	\$50,000	\$41,667				
Community Contribution - Turf Fields	\$1,991,667	\$50,000	50,000	50,000	50,000	50,000
		\$4,841,667	\$4,450,000	\$4,450,000	\$4,450,000	\$4,450,000
Expense						
Roofing		\$1,017,120	\$1,681,325	\$1,162,320	\$1,552,604	\$1,969,621
Paving		\$1,982,326	\$730,082	\$882,628	\$599,418	\$976,142
District Office Life Safety and Infrastructure		\$350,000		\$300,000	\$300,000	\$300,000
District Office Renovation		\$1,850,000				
GBN PE & Athletic Relocation & Renovation		\$780,000				
Enrollment Driven Projects	\$1,680,000	\$800,000				
Small Building Projects	\$200,000	\$300,000		\$400,000	\$400,000	\$400,000
<i>(part of o/a building allocation)</i>						
	\$1,880,000	\$6,229,446	\$3,511,407	\$2,744,948	\$2,852,022	\$3,645,763
Remaining Fund Balance	\$2,244,294	\$856,515	\$1,695,108	\$3,400,160	\$4,998,138	\$5,802,375