

GLENBROOK HIGH SCHOOLS
Office of the Assistant Superintendent for Business Affairs
Regular Board Meeting Monday, April 23, 2012

TO: Dr. Michael Riggle

FROM: Hillarie Siena

DATE: April 23, 2012

RE: Budget Reduction Plan

Budget Reductions - Actual

Budget Adjustments – Revenue FY2011

Targeted Increase = \$127,000 | Actual Increase = \$145,329

- Reinstated towel/material fees
- Increase Driver Education behind the wheel fee
- Increase Parking Sticker Fee
- Participation in the EnerNOC energy grid program
- Reduction to revenue for Board of Ed bus subsidy for 50% sibling rider discount

Budget Adjustments – Expenditures FY2011

Targeted Reductions = \$730,000 | Actual Reductions = \$704,646

- Implement on-line convenience fee to reduce expenditures for credit card fees
- Permanent reduction to building budget allocations
- Overall reductions to technology budget
- Outsource food service web store to reduce expenditures for credit card fees
- Reduction in ADM color copying

Budget Reductions – Future

Final Budget – Revenue FY2012 | Targeted Increase = \$60,000

- New revenue from Federal Impact Aid
- Reduction to revenue for General State Aid final appropriation (Loss of last June payment)

Final Budget – Expenditures FY2012 | Targeted Decrease = \$520,000

- Building budget allocation CPI freeze from 2.7% to 0% for FY2012
- Staffing reductions per approved staffing plan

Budget Adjustments – Expenditures FY2013 | Targeted Decrease = \$620,000

- Future building budget impact of 0% CPI increase from FY2012
- Staffing reductions per attrition GBN (Cert -.6, ESP -3.1)
- Staffing reductions per attrition GBS (Cert -.6, ESP -3.1)
- Reduction in benefits, including pension costs, for staffing reductions
- District-wide ongoing reductions through efficiencies

Budget Adjustments – Expenditures FY2014 | Targeted Decrease = \$1,000,000

Summary of Initial Savings

- Over the last two years the District has increased reserves by \$1,429,975
- Over the next two years the District projects to save \$1,620,000
- Total increase in fund balance through FY2014 = \$3,049,975