

**GLENBROOK HIGH SCHOOLS  
Office of the Director of Business Affairs  
Regular Board Meeting – September 22, 2008**

**TO: Dr. Michael Riggle**  
**FROM: Hillarie Siena**  
**DATE: September 22, 2008**  
**RE: Adoption of the Final FY2007/2008 Budget**

That the Board of Education

Adopt the FY2008/2009 final budget as presented.

**Background Data**

The Illinois School Code requires that the Board of Education adopt a tentative budget, publish notice of same, make it available for public inspection for a period of not less than 30 days, and hold a public hearing prior to adoption. The budget must be adopted in final form by the Board of Education no later than September 30, 2008. The tentative budget may be amended and changed up until the time it is adopted in its final form.

Attached is a copy of the FY2008/2009 Final District Budget, General Explanation of Variances Between FY08 Actual and FY09 Budget, and Summary of Budget Changes from Tentative to Final Budget All Funds FY2008/09. Please note that a summary/overview of the budget can be found in the first section of the budget document.

HS/hs

Attachments

**GLENBROOK HIGH SCHOOLS**  
**Regular Board Meeting September 22, 2008**  
**District Business Office**

**TO: Dr. Michael Riggle**  
**Superintendent**

**FROM: Hillarie Siena**  
**Director of Business Affairs**

**DATE: 22-Sep-08**

**RE: General Explanation of Variances Between FY08 Actual and FY09 Budget**

**Salaries**

FY08 Actual less grant salaries	53,558,470	
FY08 Actual increased by applicable contractual raises (excluding 20/20)	56,063,467	
Budget adjustments:		
Increase for Evening HS Principal & Instr Tech Coordinator	164,651	
Estimated 20/20 payments for teachers retiring in FY09	575,000	
Additional salaries for tech lab managers, fitness coord, maint & HR	122,200	
FY09 Final Budget	56,925,318	
FY08 Actual Expenses including grant salaries	53,829,741	
Variance	<u>3,095,577</u>	5.75%

**Purchased Service**

FY2009 Budgeted Expenditures Increases / Decreases from Actual:		
Regular Instruction	12,395	
Evening High School	1,805	
Special Education	359,841	*Sped legal fees, Room & board
Academy	(1,887)	
Dean's Office	5,444	
Residency	(2,976)	
Peer Counseling	(874)	
Improvement of Instruction	18,360	
Board of Education	117,510	*BOE legal fees, Foundation, Appraisal Fees
Tort	316,501	*Workers' Comp
Administrative Offices	29,725	
Information Services (including Tech Plan)	327,411	*Maint agreements, Consultants
Debate / Forensics	(21,303)	
Bookstore & Printing Services	46,117	*Xerox
Food Service	1,335	
Operations & Maintenance (includes building budgets)	122,899	*Night security
Bond & Interest	10,150	
Transportation	82,095	1,424,549
FY09 Final Budget	8,662,986	
FY08 Actual Expenses	7,304,617	
Variance	<u>1,358,369</u>	18.60%

**Supplies**

FY09 Final Budget	5,217,529	
FY08 Actual Expenses	4,827,538	
Variance	<u>389,991</u>	8.08%

**Capital Outlay**

FY09 Final Budget - Operating	1,630,700	
FY09 Final Budget - Capital Projects	32,372,222	34,002,922
FY08 Actual Expenses - Operating	463,750	
FY08 Actual Expenses - Capital Projects	34,432,341	34,896,091
Variance	<u>(893,169)</u>	-2.56%

**Tuition - Sped**

FY09 Final Budget	2,784,160	
FY08 Actual Expenses	2,822,530	
Variance	<u>(38,370)</u>	-1.36%

**Benefits**

Teachers' Fringe Benefit Allotment - Based on Eligible Teachers FY09	520,000	
<b>FICA / MEDICARE</b>		
FY09 Budgeted Salaries Subject to FICA	12,750,691	
FICA calculated at applicable rate	790,543	800,000
FY09 Budgeted Salaries Subject to MEDICARE	49,679,731	
MEDICARE calculated at applicable rate	720,356	725,000
Total FICA / MEDICARE	1,525,000	
FY09 Final Budget less contingency	1,515,000	
FY08 Actual Expenses	1,436,291	
Variance	<u>78,709</u>	5.48%

**IMRF**

FY09 Budgeted Salaries Subject to IMRF	11,950,949	
IMRF calculated at blended rate due to rate decrease 1/1/09	950,100	
FY09 Final Budget less contingency	1,000,000	
FY08 Actual Expenses	952,733	
Variance	<u>47,267</u>	4.96%

**Board paid TRS**

FY09 Budget per applicable contractual agreements	500,978	
FY08 Actual Expenses	457,626	
Variance	<u>43,352</u>	9.47%

**TRS 2.2**

FY09 Budget per applicable contractual agreements	255,000	
FY08 Actual Expenses	244,967	
Variance	<u>(10,033)</u>	4.10%

**TRS Health Insurance**

FY09 Final Budget	283,000	
FY08 Actual Expenses	266,086	
Variance	<u>(16,914)</u>	6.36%

**Medical / Dental Insurance**

FY08 Actual	6,311,711	
FY09 increased by projected increase of 4% over FY08 actual plus fees	6,619,379	
FY09 Final Budget	6,800,000	
FY08 Actual Expenses	6,311,711	
Variance	<u>488,289</u>	7.74%

**Life Insurance**

FY09 Final Budget	130,000	
FY08 Actual Expenses	124,781	
Variance	<u>5,219</u>	4.18%

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**TO: Dr. Michael Riggle**  
**Superintendent**

**FROM: Hillarie Siena**  
**Director of Business Affairs**

**DATE: 22-Sep-08**

**RE: Summary of Budget Changes from Tentative to Final Budget All Funds FY2008/09**

<b>Revenue</b>	<b>FY09 Tentative Budget</b>	<b>FY09 Final Budget</b>	<b>Variance</b>	<b>Explanation</b>
General State Aid	1,491,247	1,532,686	41,439	Using FY08 rate prior to state budget implementation
Special Ed Transportation Aid	500,000	900,630	400,630	Final allocation per Illinois State Board of Education
Food Service	280,000	290,000	10,000	Final budget for rental fees
Corporate Personal Property Replacement Tax	2,907,250	2,846,420	<u>(60,830)</u>	Final allocation per Illinois State Board of Education
Total Change From Tentative to Final Budget			<u><u>391,239</u></u>	Increase in Revenue
<b>Expenditures</b>	<b>FY09 Tentative Budget</b>	<b>FY09 Final Budget</b>	<b>Variance</b>	<b>Explanation</b>
Salaries	57,249,764	56,925,318	(324,446)	Final FTE allocations including all new/replacement staff; retirements
Benefits	9,436,129	9,491,129	55,000	Final benefits including all pensions
Purchased Service	8,759,786	8,662,986	(96,800)	Consultants, Contract Labor
Supplies	5,214,529	5,217,529	3,000	Bookstore - Book Buybacks Final FY07
Equipment	34,002,922	34,002,922	-	Construction - Building Improvements
Dues/Fees/Other (includes contingencies)	10,515,521	10,515,521	-	Interest payment on new bond issue January 2008
Total Change From Tentative to Final Budget	125,178,651	124,815,405	<u><u>(363,246)</u></u>	Increase in Expenditures
<b>Summary</b>	<b>FY09 Tentative Budget</b>	<b>FY09 Final Budget</b>	<b>Variance</b>	
Total Budgeted Revenue All Funds	102,216,947	102,608,186	391,239	
Total Budgeted Expenditures All Funds	132,567,810	132,204,564	<u>(363,246)</u>	
Total Net Change From Tentative to Final Budget			<u><u>(754,485)</u></u>	Net Decrease in Fund Balance