

**GLENBROOK HIGH SCHOOLS  
District Business Office**

**TO: Dr. Mike Riggle**  
**FROM: Kimberly L. Ptak**  
**DATE: JULY 27, 2015**  
**RE: APPROVAL OF TECHNOLOGY LEASE**

**Recommendation**

It is recommended that the Board of Education approve a 5-year, \$1 buy-out lease with American Capital for technology equipment in the amount of \$98,386.89 per year or \$491,934.45 in total.

**Background**

As outlined in the previous agenda item, the total purchase for technology equipment is \$473,518. Since the equipment has an estimated 5 year useful life, a 5-year \$1 buy-out lease is recommended.

**Quotes**

The following quotes were received for a 5-year \$1-buyout lease:

	<u>Annual Cost</u>	<u>Total Cost</u>
American Capital	\$98,386.89	\$491,934.45
TIP Capital	\$99,686.81	\$498,434.05
AVNET Financing	\$103,989.45	\$519,947.25
Estimate	\$104,000	\$520,000