

GLENBROOK HIGH SCHOOLS
Office of the Assistant Superintendent for Business Affairs
Regular Meeting Monday, December 10, 2012

TO: Dr. Michael Riggle

FROM: Hillarie Siena

DATE: December 10, 2012

RE: Approval of Tax Levy for Tax Year 2012

Special Note

Prior to the adoption of the 2012 Tax Levy, the President of the Board of Education will conduct a public hearing on the proposed tax levy in compliance with the requirements outlined in the Truth in Taxation Act. In accordance with the Act, and due to the fact that the levy increase is 105% of the preceding year's extension, no public hearing is required for the 2012 Tax Levy. Although not legally required, the Board of Education has determined that it is in the best interest of the community to conduct a public hearing and welcomes public comment.

Recommendation

It is recommended that the Board of Education approve the resolutions and certificates entitled:

1. Resolution of Northfield Township High School District #225, Cook County, Illinois Providing for the Levy of Taxes for the Year 2012
2. Resolution to Levy Certain Special Taxes
3. Certification of Compliance with Truth in Taxation Law
4. 2012 Certificate of Tax Levy

HS/hjs

Attachments

pc: Board of Education

**RESOLUTION OF NORTHFIELD TOWNSHIP HIGH SCHOOL DISTRICT #225,
COOK COUNTY, ILLINOIS
PROVIDING FOR THE LEVY OF TAXES
FOR THE YEAR 2012**

WHEREAS, the Board of Education of Northfield Township High School District #225, Cook County, Illinois, has heretofore adopted a budget resolution for said District for the fiscal year commencing July 1, 2012 and ending June 30, 2013; and

WHEREAS, it is necessary for this Board of Education to ascertain how much money must be raised by a special tax for the calendar 2012 year for educational purposes, for operations, building and maintenance purposes, for transportation purposes, for municipal retirement purposes, for social security purposes, for working cash fund purposes, and file a certificate as to such amount with the County Clerk of Cook County, Illinois.

NOW THEREFORE, BE IT RESOLVED by the Board of Education of Northfield Township High School District Number #225, Cook County, Illinois, that there be and there is levied on the equalized assessed valuation of the taxable property of said District for the calendar year 2012 a special tax of \$86,617,809 for educational purposes, \$4,000,000 for operations, building and maintenance purposes, \$500,000 for transportation purposes, \$1,000,000 for municipal retirement purposes, \$1,800,000 for social security purposes, and \$850,000 for working cash fund purposes.

BE IT FURTHER RESOLVED THAT the President and Secretary of this Board of Education be and they are hereby authorized and directed forthwith to execute and file with the County Clerk of Cook County, Illinois a certificate of tax levy for the calendar year 2012 for a levy of the amounts aforesaid.

ADOPTED this 10th day of December 2012.

President, Board of Education
Northfield Township High School District #225
Cook County, Illinois

Secretary, Board of Education
Northfield Township High School District #225
Cook County, Illinois

CERTIFICATE OF SECRETARY

I, Rosanne Williamson, Secretary of the Board of Education, Northfield Township High School District No. 225, Cook County, Illinois, do hereby certify that the attached is a true and correct copy of a resolution of said Board entitled:

**RESOLUTION
OF NORTHFIELD TOWNSHIP HIGH SCHOOL DISTRICT NO. 225
COOK COUNTY, ILLINOIS,
PROVIDING FOR THE LEVY OF TAXES FOR THE YEAR 2012**

which resolution was adopted by said Board of Education at a regular meeting of the Board of Education called in accordance with all applicable law; notice having been properly given pursuant to the Open Meeting Act, held December 10, 2012.

I do further certify that a quorum of said Board of Education was present at the said meeting.

IN WITNESS WHEREOF, I hereunto set my hand this 10th day of December 2012.

Secretary, Board of Education
Northfield Township High School District No. 225
Cook County, Illinois

RESOLUTION TO LEVY CERTAIN SPECIAL TAXES

WHEREAS, the Board of Education is authorized by §7-171 of the Pension Code to levy, by proper resolution, an annual tax for Illinois Municipal Retirement purposes; and

WHEREAS, the Board of Education is authorized by §7-171 of the Pension Code to levy, by proper resolution, an annual tax for Social Security purposes; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION, Glenbrook High School District #225, County of Cook, State of Illinois, as follows:

Section 1. For the calendar year 2012, the County Clerk of Cook County is hereby authorized and directed to extend the following special taxes in behalf of this School District:

(a) The sum of \$1,000,000 to be levied as a special tax for Illinois Municipal Retirement purposes, and

(b) The sum of \$1,800,000 to be levied as a special tax for Social Security purposes.

Section 2. This Resolution shall be in full force and effect upon its adoption.

Upon motion by Member _____ to adopt the above Resolution, seconded by Member _____, a roll call vote was taken and the Members voted as follows:

Members Voting Aye:	Members Voting Nay:
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

The President declared the Motion duly carried this 10th day of December 2012.

President, Board of Education

ATTEST:

Secretary, Board of Education

STATE OF ILLINOIS)
)
COUNTY OF COOK) SS

CERTIFICATION

I, Rosanne Williamson, the duly qualified and acting Secretary of the Board of Education, Northfield Township High School District No. 225, Cook County, Illinois, and the keeper of the records thereof, DO HEREBY CERTIFY that the attached hereto is a true and correct copy of the resolution entitled:

RESOLUTION TO LEVY CERTAIN SPECIAL TAXES

adopted at a regular meeting of the Board of Education of said School District held on the 10th day of December 2012.

IN WITNESS WHEREOF, I have hereunto set my hand this 10th day of December 2012.

Secretary, Board of Education
Northfield Township High School District No. 225
Cook County, Illinois

STATE OF ILLINOIS)
)
COUNTY OF COOK) SS

**CERTIFICATION OF COMPLIANCE WITH
TRUTH IN TAXATION LAW**

I, the undersigned, do hereby certify that I am the duly qualified and acting President of the Board of Education of Northfield Township High School District No. 225, Cook County, Illinois.

I do further certify that in adopting the foregoing Certificate of Tax Levy, the Board fully complied with sections 18-60 through 18-85 of The Truth In Taxation Law (35 ILCS 200/18-60 through 200/18-85).

IN WITNESS WHEREOF, I hereunto affix my official signature this 10th day of December 2012.

President, Board of Education

ILLINOIS STATE BOARD OF EDUCATION

School Business Services Division

217/785-8779

Original: X
 Amended:

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name GLENBROOK HIGH SCHOOL DISTRICT	District Number 0--2-25	County COOK
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Amount of Levy

Educational	\$ 86,617,809	Fire Prevention & Safety *	\$ _____
Operations & Maintenance	\$ 4,000,000	Tort Immunity	\$ _____
Transportation	\$ 500,000	Special Education	\$ _____
Working Cash	\$ 850,000	Leasing	\$ _____
Municipal Retirement	\$ 1,000,000	Other	\$ _____
Social Security	\$ 1,800,000	Other	\$ _____
		Total Levy	\$ 94,767,809

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 86,617,809 dollars to be levied as a special tax for educational purposes; and
 the sum of 4,000,000 dollars to be levied as a special tax for operations and maintenance purposes; and
 the sum of 500,000 dollars to be levied as a special tax for transportation purposes; and
 the sum of 850,000 dollars to be levied as a special tax for a working cash fund; and
 the sum of 1,000,000 dollars to be levied as a special tax for municipal retirement purposes; and
 the sum of 1,800,000 dollars to be levied as a special tax for social security purposes; and
 the sum of 0 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
 the sum of 0 dollars to be levied as a special tax for tort immunity purposes; and
 the sum of 0 dollars to be levied as a special tax for special education purposes; and
 the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
 the sum of 0 dollars to be levied as a special tax for _____; and
 the sum of 0 dollars to be levied as a special tax for _____
 on the taxable property of our school district for the year 2012.

Signed this 10th day of December 2012.

 (President)

 (Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 8.

 (Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 225, Cook County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2012, was filed in the office of the County Clerk of this County on _____.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2012, is \$ _____.

 (Signature of County Clerk)

 (Date)

 (County)

PROPERTY TAX INFORMATION

TAX EXTENSIONS - 7 YEAR HISTORY

	ACTUAL 2006	ACTUAL 2007	ACTUAL 2008	ACTUAL 2009	ACTUAL 2010	ACTUAL 2011	FINAL LEVY 2012
TAX CAP CPI	3.4%	2.5%	4.1%	0.1%	2.7%	1.5%	3.0%
Tax Levy Percentage (requested)	5.0%	6.0%	6.1%	2.1%	4.7%	3.5%	5.0%
New Growth Factor (requested)	1.6%	3.5%	2.0%	2.0%	2.0%	2.0%	2.0%
ACTUAL EXTENSION (Operating)							
Education	68,108,132	71,398,900	80,209,028	76,034,266	76,274,642	82,109,038	86,617,809
Op & Maintenance	5,337,579	3,500,000	1,500,000	6,000,000	4,700,000	4,000,000	4,000,000
Transportation	205,687	1,500,000	500,000	250,000	3,100,000	500,000	500,000
IMRF	411,374	2,000,000	750,000	250,000	2,000,000	1,000,000	1,000,000
Social Security	2,046,586	800,000	750,000	2,250,000	1,800,000	1,800,000	1,800,000
Working Cash	935,876	962,500	962,500	850,000	850,000	850,000	850,000
Sub-total	77,045,234	80,161,400	84,671,528	85,634,266	88,724,642	90,259,038	94,767,809
Levy in Dollars (Operating)	77,015,794	81,636,742	85,051,245	86,449,630	89,656,391	91,830,004	N/A
Amount Received Compared to Levy	29,440	(1,475,342)	(379,717)	(815,364)	(931,749)	(1,570,966)	N/A
Actual % Increase (Operating)	4.99%	4.04%	5.63%	1.14%	3.61%	1.73%	5.00%
% under Levy	0.04%	-1.96%	-0.47%	-0.96%	-1.09%	-1.77%	0.00%
Debt Service							
Limited Bonds	2,129,306	2,132,443	2,136,131	2,136,078	2,132,285	2,134,162	1,972,430
Building Bonds	4,245,568	5,066,061	5,270,994	5,411,824	6,254,485	5,946,907	5,933,722
Sub-total	6,374,874	7,198,504	7,407,125	7,547,902	8,386,770	8,081,069	7,906,152
TOTAL EXTENSION INCLUDING DEBT	83,420,108	87,359,904	92,078,653	93,182,168	97,111,412	98,340,107	102,673,961
Total Increase from Prior Year		4.72%	5.40%	1.20%	4.22%	1.27%	4.41%
Total EAV	5,142,176,826	6,229,275,624	6,661,941,398	6,684,025,879	6,035,735,205	5,407,332,337	5,515,478,984
New Growth EAV	75,301,207	87,008,421	88,682,778	64,883,932	43,259,327	12,930,537	110,309,580
New Growth % of Total EAV	1.46%	1.40%	1.33%	0.97%	0.72%	0.24%	2.00%
EAV Without New Growth	5,066,875,619	6,142,267,203	6,573,258,620	6,619,141,947	5,992,475,878	5,394,401,800	5,405,169,404
Operating Tax Rate Including New Growth EAV	1.499	1.287	1.271	1.282	1.470	1.670	1.718
Operating Extension Without New Growth	75,952,466	79,050,979	83,546,117	84,857,400	88,089,395	90,086,510	92,872,453
Tax Revenue Due to New Growth	1,092,768	1,110,421	1,125,411	776,866	635,247	172,528	1,895,356

PROPERTY TAX INFORMATION

TAX EXTENSIONS - 7 YEAR HISTORY

	ACTUAL 2006	ACTUAL 2007	ACTUAL 2008	ACTUAL 2009	ACTUAL 2010	ACTUAL 2011	ESTIMATE TENT LEVY 2012
TAX CAP CPI	3.4%	2.5%	4.1%	0.1%	2.7%	1.5%	3.0%
Tax Levy Percentage (requested)	5.0%	6.0%	6.1%	2.1%	4.7%	3.5%	6.9%
New Growth Factor (requested)	1.6%	3.5%	2.0%	2.0%	2.0%	2.0%	3.9%
ACTUAL EXTENSION (Operating)							
Education	68,108,132	71,398,900	80,209,028	76,034,266	76,274,642	82,109,038	88,336,809
Op & Maintenance	5,337,579	3,500,000	1,500,000	6,000,000	4,700,000	4,000,000	4,000,000
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Social Security	2,046,586	800,000	750,000	2,250,000	1,800,000	1,800,000	1,800,000
Working Cash	935,876	962,500	962,500	850,000	850,000	850,000	850,000
Sub-total	77,045,234	80,161,400	84,671,528	85,634,266	88,724,642	90,259,038	96,486,809
Levy in Dollars (Operating)	77,015,794	81,636,742	85,051,245	86,449,630	89,656,391	91,830,004	N/A
Amount Received Compared to Levy	29,440	(1,475,342)	(379,717)	(815,364)	(931,749)	(1,570,966)	N/A
Actual % Increase (Operating)	4.99%	4.04%	5.63%	1.14%	3.61%	1.73%	6.90%
% under Levy	0.04%	-1.96%	-0.47%	-0.96%	-1.09%	-1.77%	0.00%
Debt Service							
Limited Bonds	2,129,306	2,132,443	2,136,131	2,136,078	2,132,285	2,134,162	1,972,430
Building Bonds	4,245,568	5,066,061	5,270,994	5,411,824	6,254,485	5,946,907	5,933,722
Sub-total	6,374,874	7,198,504	7,407,125	7,547,902	8,386,770	8,081,069	7,906,152
TOTAL EXTENSION INCLUDING DEBT	83,420,108	87,359,904	92,078,653	93,182,168	97,111,412	98,340,107	104,392,961
Total Increase from Prior Year		4.72%	5.40%	1.20%	4.22%	1.27%	6.16%
Total EAV	5,142,176,826	6,229,275,624	6,661,941,398	6,684,025,879	6,035,735,205	5,407,332,337	5,618,218,298
New Growth EAV	75,301,207	87,008,421	88,682,778	64,883,932	43,259,327	12,930,537	219,110,514
New Growth % of Total EAV	1.46%	1.40%	1.33%	0.97%	0.72%	0.24%	3.90%
EAV Without New Growth	5,066,875,619	6,142,267,203	6,573,258,620	6,619,141,947	5,992,475,878	5,394,401,800	5,399,107,785
Operating Tax Rate Including New Growth EAV	1.499	1.287	1.271	1.282	1.470	1.670	1.717
Operating Extension Without New Growth	75,952,466	79,050,979	83,546,117	84,857,400	88,089,395	90,086,510	92,723,823
Tax Revenue Due to New Growth	1,092,768	1,110,421	1,125,411	776,866	635,247	172,528	3,762,986