

**GLENBROOK HIGH SCHOOLS
District Business Office**

TO: Dr. Mike Riggle
FROM: Kimberly L. Ptak
DATE: JUNE 30, 2014
RE: APPROVAL OF COMPUTER LEASE

Recommendation

It is recommended that the Board of Education approve the following leases with American Capital:

1. Staff Computers: 3-year dollar buy-out lease at an annual cost of \$226,016
2. Class of 2018 Chromebooks: 4-year dollar buy-out lease at an annual cost of \$143,677.
3. Class of 2017 Chromebooks: 3-year dollar buy-out lease at an annual cost of \$179,790.

Background

At the April 28th board meeting, the board approved the purchase of 274 MacBook Air computers and 271 Lenovo ThinkPad Yoga. The purchase will be financed through a 3-year \$1 buy-out lease with the intention of keeping the devices for 4 years.

At the May 19th board meeting, the board approved the purchase of the Lenovo ThinkPad Yoga 11e chromebook for the Class of 2018 at a price not to exceed \$426. The actual price is \$425.75. The purchase will be financed through a 4-year \$1 buy-out lease. Students will own the device at the end of the four year period.

At the June 9th board meeting, the board approved the purchase of the Lenovo ThinkPad Yoga 11e chromebook for the Class of 2017 at a price a \$425.75. The purchase will be financed through a 3-year \$1 buy-out lease. Students will own the device at the end of the three year period.

| <u>Bids</u> | <u>Staff Devices</u> | <u>Class of 2018</u> | <u>Class of 2017</u> |
|------------------|----------------------|----------------------|----------------------|
| American Capital | \$226,016 | \$143,677 | \$179,790 |
| Bank of America | \$226,432 | \$144,319 | \$180,121 |
| TIP Capital | \$234,850 | \$150,772 | \$186,825 |
| Estimate | \$240,000 | \$145,000 | \$180,000 |