

**GLENBROOK HIGH SCHOOLS
District Business Office**

TO: Dr. Mike Riggle
FROM: Kimberly L. Ptak
DATE: JUNE 9, 2014
RE: APPROVAL OF COMPUTER LEASE

Recommendation

It is recommended that the Board of Education approve a 3-year dollar buy-out lease for staff computers with American Capital at an annual cost of \$226,423 and a 4-year dollar buy-out lease for class of 2018 chromebooks with American Capital at an annual cost of \$144,111.

Background

At the April 28th board meeting, the board approved the purchase of 274 MacBook Air computers and 271 Lenovo ThinkPad Yoga computers at a total price of \$721,777. Through further negotiations the total price is \$669,020. The purchase will be financed through a 3-year \$1 buy-out lease with the intention of keeping the devices for 4 years.

At the May 19th board meeting, the board approved the purchase of 1,325 Lenovo ThinkPad Yoga 11e chromebooks at a price not to exceed \$426. The actual price is \$425.75. The purchase will be financed through a 4-year \$1 buy-out lease. Students will own the device at the end of the four year period.

<u>Bids</u>	<u>Staff Devices</u>	<u>Student Devices</u>
American Capital	\$226,423	\$144,111
Bank of America	\$226,505	\$144,303
Vonder Financing	\$227,800	\$146,200
Estimate	\$240,000	\$145,000