



To: Dr. Charles Johns
Board of Education

From: Dr. R.J. Gravel

Date: Monday, December 13, 2021

Re: Tax Levy for 2021

Recommendation

It is recommended that the Board of Education approve the:

- Resolution to Levy 2021 Taxes;
- Resolution Regarding Application of Loss and Cost Factor to 2021 Tax Levies;
- Resolution to Instruct County Clerk How to Apportion 2021 Tax Levy Extension Required;
- Resolution Authorizing a Supplemental Property Tax Levy to Pay the Principal and Interest on Outstanding Limited Bonds.

Background

Estimated Tax Levy

The Business Services department prepared an estimated tax levy which was presented and discussed with the Finance Committee and the Board of Education. At the November 8, 2021 meeting, the Board approved a resolution regarding the estimated tax levy for 2021. Additionally, the Board directed the administration to publish the estimated levy amounts and schedule a public hearing on the estimated tax levy as part of the December 13, 2021, regular meeting. The estimated levy amounts were published in the Glenview Announcements and Northbrook Star on December 2, 2021, and the public hearing was scheduled and announced.

Truth in Taxation Hearing on the 2021 Estimated Levy

The Truth in Taxation Act (35 ILCS 200/18-55) requires a taxing district to schedule and announce a public hearing whenever an estimated tax levy, exclusive of bond and interest costs exceeds 105% of the previous year's extension. Because the estimated tax levy for 2021 represents a 13.43% increase over the previous year's extension, a hearing is required. The public hearing will provide an opportunity for any members of the public to present their thoughts to the Board regarding the estimated tax levy.

Resolution Regarding Application of Loss and Cost Factor to 2021 Tax Levies

The County Clerk has the authority when determining tax rates for the extension of tax levies to impose an additional rate factor to account for the loss and cost of uncollected taxes. The rate applied depends on the historical trend of uncollected taxes for the county. As a result, Cook County adds a 3% loss and cost factor to the District's operating fund levies, and 5% to debt service levies to account for anticipated shortfalls. This factor further ensures that the District will collect sufficient property taxes as are necessary to fund operations and make all required debt payments. It is important to emphasize that the County Clerk is still limited by the guidelines of the PTELL with regard to the operating fund's tax extensions. As a result, even with the addition of the loss and cost factor, the District will not receive any more tax revenue than what is permitted under the Tax Cap.

The Resolution Regarding Application of Loss and Cost Factor to 2021 Tax Levies instructs the County Clerk to apply a loss and cost factor of 3% to the District's operating levies, and 5% to the debt service levies.

Resolution to Instruct County Clerk How to Apportion 2021 Tax Levy Extension Reduction

While we typically discuss the estimated tax levy as a total amount of revenue, with an associated percentage-based increase from the previous year, the Certificate of Levy requires a specific dollar value to be identified for each fund. After the County Clerk calculates the maximum levy amount permitted under the Tax Cap, the amounts originally requested might need to be decreased. It has been the District's practice to direct the County Clerk to apply any reduction in the tax levy to the Educational Fund, to ensure that the minimal amounts requested in the other funds are collected.

Resolution Authorizing a Supplemental Property Tax Levy to Pay the Principal and Interest on Outstanding Limited Bonds

As part of the school district's efforts to fund necessary life safety projects, the Board of Education approved the issuance of General Obligation Limited School Bonds (Series 2017) in February 2017. The repayment of these bonds is to be facilitated through the use of the debt service extension base (DSEB) of the District. The DSEB was originally set at the amount extended for payment of principal of and interest on bonds issued by the District without a referendum in 1994. In accordance with the PTELL, the DSEB shall be increased each year by the lesser of 5% or the percentage increase in the Consumer Price Index during the 12-month calendar year preceding the levy year (CPI-U). This resolution identifies the property taxes required to pay for the Series 2017 bonds through the DSEB, within the limitations of the PTELL. This particular resolution has been prepared by the District's Bond Counsel, Chapman and Cutler, LLP.

Update Regarding Senate Bill 508 / Public Act 102-0519

Governor Pritzker signed Senate Bill 508 into law in August 2021. This new law implements an automatic levy increase to be applied by the county tax extension officials each year in the amount of aggregate property tax refunds paid by a taxing district in the prior year for certain types of refunds. The status of this new law was in question for a period of time as the bill's sponsor filed a trailer bill (House Bill 4130) that would modify elements of its implementation. While the trailer bill is still anticipated to be considered by the Illinois General Assembly, our understanding is that it will not be "taken up" until the spring. (Please see the attached articles from the school district's legal counsel for property tax litigation for additional information regarding this new legislation.)

As a result of this legislation, the school district was notified by the Cook County Clerk that its 2021 tax levy will receive a one-time increase in the amount of \$1,727,141. This amount represents the amount of money that the school district was entitled to receive, but did not as a result of refunds. It should be noted that the school district has historically budgeted a negative revenue amount to account for anticipated refunds that, at times in the last five years, have exceeded \$4,000,000.

Notice of Public Hearing

Published Thursday, December 2, 2021
The Glenview Lantern and The Northbrook Tower

Notice of Proposed Tax Increase for Northfield Township High School District No. 225

- I. A public hearing to approve a proposed property tax levy increase for Northfield Township High School District No. 225 for 2021 will be held on December 13, 2021, at 7:00 PM at 3801 W. Lake Avenue, Public Meeting Room, Glenview, Illinois, 60026.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Dr. Rosanne Williamson, Assistant Superintendent for Educational Services, at 3801 W. Lake Avenue, Glenview, Illinois, phone: (847) 486-4701, e-mail: rwilliamson@glenbrook225.org.

- II. The corporate and special purpose property taxes extended or abated for 2020 were \$115,269,773.

The proposed corporate and special purpose property taxes to be levied for 2021 are \$132,560,239. This represents a 15% increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for 2020 were \$10,707,038.

The estimated property taxes to be levied for debt service and public building commission leases for 2021 are \$10,391,047. This represents a 2.95% decrease over the previous year.

- IV. The total property taxes extended for 2020 were \$126,021,011. The estimated total property taxes to be levied for 2021 are \$142,951,286. This represents a 13.43% increase over the previous year.

**NORTHFIELD TOWNSHIP HIGH SCHOOL DISTRICT NO. 225
RESOLUTION TO LEVY 2021 TAXES**

WHEREAS, the Board of Education is authorized by Article 17 of the School Code (105 ILCS 5/17-1, et seq.) to levy special taxes for various purposes;

NOW, THEREFORE, Be It Resolved by the Board of Education of Northfield Township High School District No. 225, Cook County, Illinois, as follows:

Section 1: The amounts of money, as indicated on the Certificate of Levy attached to and made a part of this document, shall be raised by special tax for the various purposes as in the Certificate of Tax Levy indicated for the ensuing year.

Section 2: The President and Secretary are hereby authorized and directed to sign the Certificate and file or cause the same to be filed with the County Clerk of Cook County on or before the last Tuesday in December of 2021.

Section 3: This Resolution shall be in full force and effect upon its adoption.

Upon motion by Member _____ to adopt the above Resolution, seconded by Member _____, a roll call vote was taken, and the Members voted as follows:

AYES: _____
NAYS: _____
ABSTAIN: _____
ABSENT: _____

The President declared the Motion duly carried this 13th day of December, 2021.

BOARD OF EDUCATION OF NORTHFIELD
TOWNSHIP HIGH SCHOOL DISTRICT NO. 225,
COOK COUNTY, ILLINOIS

By: _____
Bruce Doughty
President, Board of Education

ATTEST:

Rosanne Williamson
Secretary, Board of Education

ILLINOIS STATE BOARD OF EDUCATION

School Business Services Department
(217) 785-8779

Original:

X

Amended:

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CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name Northfield Township High School District 225	District Number 0-516-2250-17	County Cook
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Amount of Levy

Educational	\$ 114,510,239	Fire Prevention & Safety *	\$ 0
Operations & Maintenance	\$ 10,000,000	Tort Immunity	\$ 0
Transportation	\$ 3,000,000	Special Education	\$ 0
Working Cash	\$ 250,000	Leasing	\$ 0
Municipal Retirement	\$ 1,800,000	Other	\$ 0
Social Security	\$ 3,000,000	Other	\$ 0
		Total Levy	\$ 132,560,239

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 114,510,239 dollars to be levied as a special tax for educational purposes; and
 the sum of 10,000,000 dollars to be levied as a special tax for operations and maintenance purposes; and
 the sum of 3,000,000 dollars to be levied as a special tax for transportation purposes; and
 the sum of 250,000 dollars to be levied as a special tax for a working cash fund; and
 the sum of 1,800,000 dollars to be levied as a special tax for municipal retirement purposes; and
 the sum of 3,000,000 dollars to be levied as a special tax for social security purposes; and
 the sum of 0 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
 the sum of 0 dollars to be levied as a special tax for tort immunity purposes; and
 the sum of 0 dollars to be levied as a special tax for special education purposes; and
 the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
 the sum of 0 dollars to be levied as a special tax for _____; and
 the sum of 0 dollars to be levied as a special tax for _____

Signed this 13 day of December 2021 . _____
(President)

 (Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 6 .

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 225 , Cook County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2021 , was filed in the office of the County Clerk of this County on _____ .

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2021 , is \$ _____ .

 (Signature of County Clerk)

 (Date)

 (County)

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the "School Board") of Northfield Township High School District No. 225, Cook County, Illinois (the "District"), and that as such official I am the keeper of the records and files of the School Board.

I do further certify that the foregoing is a full, true and complete copy of a resolution entitled:

RESOLUTION TO LEVY 2021 TAXES

which said resolution was adopted at a meeting of the Board held on the 13th day of December, 2021.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, and the School Code of the State of Illinois, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature this 13th day of December, 2021.

By: _____
Rosanne Williamson
Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF COMPLIANCE WITH
TRUTH IN TAXATION LAW (2021)

I, the undersigned, do hereby certify that I am the duly qualified and acting President of the Board of Education of Northfield Township High School District No. 225, Cook County, Illinois.

I do further certify that in adopting the foregoing Certificate of Tax Levy for 2021, the Board fully complied with Sections 18-60 through 18-85 of the Truth In Taxation Law (35 ILCS 200/18-60 through 200/18-85).

IN WITNESS WHEREOF, I hereunto affix my official signature this 13th day of December, 2021.

By: _____
Bruce Doughty
President, Board of Education

**NORTHFIELD TOWNSHIP HIGH SCHOOL DISTRICT NO. 225
RESOLUTION REGARDING
APPLICATION OF LOSS AND COST FACTOR
TO 2021 TAX LEVIES**

WHEREAS, the County Clerk, in determining tax rates for the extension of tax levies, has authority to impose an additional rate factor to account for the loss and cost of uncollected taxes;

WHEREAS, without a specific request from a taxing body, the Cook County Clerk generally applies a loss and cost factor of 5% for bond debt service levies and 3% for all other levies;

WHEREAS, where the property tax collection history of a particular taxing body warrants it, the loss and cost factor for that taxing district may be adjusted by the County Clerk at the request of the taxing body;

NOW, THEREFORE, Be It Resolved by the Board of Education of Northfield Township High School District Number 225, Cook County, Illinois, as follows:

Section 1: This Board requests that the County Clerk of Cook County apply a loss and cost factor to its 2021 bond debt service levies at a rate of 5% and a loss and cost factor to its remaining 2021 levies at a rate of 3%.

Section 2: The Administration is directed to timely file a certified copy of this Resolution with the Tax Extension Office of the County Clerk of Cook County.

Section 3: This Resolution shall be in full force and effect upon its adoption.

Adopted this 13th day of December, 2021, by the following roll call vote:

AYES: _____

NAYS: _____

ABSTAIN: _____

ABSENT: _____

The President declared the Motion duly carried this 13th day of December, 2021.

BOARD OF EDUCATION OF NORTHFIELD
TOWNSHIP HIGH SCHOOL DISTRICT NO. 225,
COOK COUNTY, ILLINOIS

By: _____
Bruce Doughty
President, Board of Education

ATTEST:

Rosanne Williamson
Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the “School Board”) of Northfield Township High School District No. 225, Cook County, Illinois (the “District”), and that as such official I am the keeper of the records and files of the School Board.

I do further certify that the foregoing is a full, true and complete copy of a resolution entitled:

**RESOLUTION REGARDING
APPLICATION OF LOSS AND COST FACTOR
TO 2021 TAX LEVIES**

which said resolution was adopted at a meeting of the Board held on the 13th day of December, 2021.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, the School Code of the State of Illinois, as amended and that the Board has complied with all of the provisions of said Acts and said Codes and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature this 13th day of December, 2021.

By: _____
Rosanne Williamson
Secretary, Board of Education

**NORTHFIELD TOWNSHIP HIGH SCHOOL DISTRICT NO. 225
RESOLUTION TO INSTRUCT COUNTY CLERK
HOW TO APPORTION 2021 TAX LEVY
EXTENSION REDUCTION**

WHEREAS, pursuant to the limiting rate provisions of the Property Tax Extension Limitation Law (hereinafter "Law"), it is anticipated that reduction will be made to the property tax extensions for the School District's 2021 tax levies; and

WHEREAS, the Law provides that the County Clerk is to make the extension reduction proportionately among the School District's funds unless otherwise requested by the School District (35 ILCS 200/18-195); and

WHEREAS, this Board of Education desires that any tax extension reduction mandated by the Law be apportioned among its funds in a manner which is not proportional among all funds;

NOW, THEREFORE, Be It Resolved by the Board of Education of Northfield Township High School District No. 225, Cook County, Illinois ("the District"), as follows:

Section 1: The County Clerk of Cook County ("County Clerk") is hereby directed that, if the aggregate extension of the District for its 2021 tax levies must be reduced pursuant to the Law, those reductions are not to be made proportionally for each fund but rather pursuant to the percentages contained herein.

Section 2: If the aggregate extension of the District for its 2021 tax levies must be reduced pursuant to the Law, the County Clerk is hereby directed to apply such reduction to the following funds as indicated:

Educational	100%
Operations & Maintenance	0%
Transportation	0%
Working Cash	0%
Municipal Retirement	0%
Social Security	0%
Fire Prevention	0%

Section 3: To the extent that the application of the required reduction in the percentages indicated is insufficient because of the amounts levied in one or more of the funds from which the reductions are directed to be made, the County Clerk is directed to apply the remainder of the reduction proportionately among the remaining fund extensions.

Section 4: The Superintendent is hereby authorized and directed to cause to be filed with the County Clerk a certified copy of this Resolution.

Section 5: This Resolution takes effect upon its adoption.

Adopted this 13th day of December, 2021, by the following roll call vote:

AYES: _____

NAYS: _____

ABSTAIN: _____

ABSENT: _____

The President declared the Motion duly carried this 13th day of December, 2021.

BOARD OF EDUCATION OF NORTHFIELD
TOWNSHIP HIGH SCHOOL DISTRICT NO. 225,
COOK COUNTY, ILLINOIS

By: _____
Bruce Doughty
President, Board of Education

ATTEST:

Rosanne Williamson
Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the "School Board") of Northfield Township High School District No. 225, Cook County, Illinois (the "District"), and that as such official I am the keeper of the records and files of the School Board.

I do further certify that the foregoing is a full, true and complete copy of a resolution entitled:

**RESOLUTION TO INSTRUCT COUNTY CLERK
HOW TO APPORTION 2021 TAX LEVY
EXTENSION REDUCTION**

which said resolution was adopted at a meeting of the Board held on the 13th day of December, 2021.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, the School Code of the State of Illinois, as amended and that the Board has complied with all of the provisions of said Acts and said Codes and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature this 13th day of December, 2021.

By: _____
Rosanne Williamson
Secretary, Board of Education

RESOLUTION authorizing a supplemental property tax levy to pay the principal of and interest on outstanding limited bonds of Township High School District Number 225, Cook County, Illinois.

* * *

WHEREAS, Township High School District Number 225, Cook County, Illinois (the “*District*”), is a duly organized School District operating under the provisions of the School Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto (the “*School Code*”); and

WHEREAS, the District has heretofore issued and has outstanding its General Obligation Limited School Bonds, Series 2017, dated February 15, 2017 (the “*Bonds*”); and

WHEREAS, the Bonds were issued as limited bonds pursuant to and in accordance with the provisions of Section 15.01 of the Local Government Debt Reform Act of the State of Illinois, as amended (the “*Debt Reform Act*”); and

WHEREAS, pursuant to the resolutions adopted by the Board of Education of the District (the “*Board*”) on the 9th day of January, 2017, the 10th day of December, 2018, the 9th day of December, 2019, and the 14th day of December, 2020 (together, the “*Bond Resolution*”), and in accordance with the provisions of the School Code and the Debt Reform Act, the District has heretofore levied taxes upon all of the taxable property within the District to pay the principal of and interest on the Bonds as set forth in Column (B) of the schedule attached hereto as *Exhibit A*; and

WHEREAS, the Bond Resolution has been filed with the County Clerk of the County of Cook, Illinois (the “*County Clerk*”); and

WHEREAS, pursuant to the Bond Resolution, the District directed the County Clerk to extend the taxes levied in the Bond Resolution to pay principal of and interest on the Bonds in accordance with the terms of the Bond Resolution; and

WHEREAS, although the obligation of the District to pay the Bonds is a general obligation under the School Code and all taxable property in the District is subject to the levy of taxes to pay the Bonds without limitation as to rate, the amount of said taxes that will be extended to pay the Bonds is limited by the Property Tax Extension Limitation Law of the State of Illinois, as amended (the “*Tax Extension Limitation Law*”); and

WHEREAS, pursuant to and in accordance with the provisions of the Debt Reform Act, the Bonds are payable from the debt service extension base of the District (the “*Base*”), which is an amount equal to that portion of the extension of the District for the 1994 levy year constituting an extension for payment of principal of and interest on bonds issued by the District without referendum, but not including alternate bonds issued under Section 15 of the Debt Reform Act or refunding obligations issued to refund or to continue to refund obligations of the District initially issued pursuant to referendum, increased each year, commencing with the 2009 levy year, by the lesser of 5% or the percentage increase in the Consumer Price Index (as defined in the Tax Extension Limitation Law) during the 12-month calendar year preceding the levy year; and

WHEREAS, the Base for levy year 2021 is equal to \$2,525,401.90 (the “*2021 Base*”); and

WHEREAS, the principal of and interest due on the Bonds is set forth in Column (A) of *Exhibit A* and in certain levy years exceeds the taxes levied in the Bond Resolution; and

WHEREAS, in accordance with the School Code, the Debt Reform Act and the Tax Extension Limitation Law, the District has the authority to adopt a supplemental levy causing the amount of taxes levied to pay the principal of and interest on the Bonds to be increased up to the amount of the 2021 Base or the amount of the principal of and interest due on the Bonds payable from the taxes levied for each such levy year, whichever is less; and

WHEREAS, the Board has heretofore determined and does hereby determine that it is necessary and in the best interests of the District that the District adopt a supplemental tax levy to pay the principal of and interest on the Bonds as further described herein:

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED by the Board of Education of Township High School District Number 225, Cook County, Illinois, as follows:

Section 1. The preambles to this Resolution are hereby found and determined to be true, correct and complete and are hereby incorporated into this Resolution by this reference.

Section 2. The District does hereby levy for each of the years 2022 to 2026, inclusive, the supplemental amounts set forth in Column (C) of *Exhibit A*, which levy shall be extended against all of the taxable property in the District for the purpose of paying the principal of and interest on the Bonds. The taxes herein levied shall be in addition to and in excess of the taxes levied in the Bond Resolution. A schedule showing the aggregate of the taxes levied in the Bond Resolution and the taxes levied in this Resolution is set forth in Column (D) of *Exhibit A*.

Section 3. Forthwith upon the passage of this Resolution, the Secretary of the Board is hereby directed to file a certified copy of this Resolution with the County Clerk, and it shall be the duty of the County Clerk to annually in and for each of the years 2021 to 2026, inclusive, ascertain the rate necessary to produce the tax as set forth in Column (D) of *Exhibit A*, and extend the same for collection on the tax books against all of the taxable property within the District in connection with other taxes levied in each of said years for school purposes, in order to raise the respective amounts aforesaid and in each of said years such annual tax shall be computed, extended and collected in the same manner as now or hereafter provided by law for the computation, extension and collection of taxes for general school purposes of the District, and when collected, the taxes hereby levied shall be placed to the credit of the special fund heretofore created and designated in the Bond Resolution as the “School Bond and Interest Fund

of 2017” which taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying the principal of and interest on the Bonds; and a certified copy of this Resolution shall also be filed with the School Treasurer who receives the taxes of the District.

Section 4. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 5. All resolutions or parts thereof in conflict herewith be and the same are hereby repealed and that this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted December 13, 2021.

President, Board of Education

Secretary, Board of Education

EXHIBIT A

SUPPLEMENTAL AND TOTAL TAXES LEVIED AND TO BE EXTENDED

	(A)	(B)	(C)	(D)
YEAR OF LEVY	DEBT SERVICE ON THE BONDS	TAX LEVIED IN 2017, 2018, 2019 AND 2020	2021 SUPPLEMENTAL TAX LEVY	TOTAL TAXES TO BE EXTENDED TO PRODUCE
2021	\$1,656,881.53	\$1,656,881.53	\$ 0.00	\$1,656,881.53
2022	1,681,141.50	1,659,534.42	21,607.08	1,681,141.50
2023	1,711,733.00	1,651,734.42	34,867.48	1,686,601.90
2024	1,735,441.50	1,640,334.42	34,867.48	1,675,201.90
2025	1,772,401.50	1,635,534.42	34,867.48	1,670,401.90
2026	1,802,209.50	1,622,134.42	34,867.48	1,657,001.90

Member _____ moved and Member _____
seconded the motion that said resolution as presented and read by title be adopted.

After a full and complete discussion thereof, the President directed the Secretary to call the roll for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following members voted AYE: _____

The following members voted NAY: _____

Whereupon the President declared the motion carried and said resolution adopted, and in open meeting approved and signed said resolution and directed the Secretary to record the same in full in the records of the Board of Education of Township High School District Number 225, Cook County, Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF MINUTES AND RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Township High School District Number 225, Cook County, Illinois (the “Board”), and that as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 13th day of December, 2021, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION authorizing a supplemental property tax levy to pay the principal of and interest on outstanding limited bonds of Township High School District Number 225, Cook County, Illinois.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 72 hours in advance of the holding of said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that at least one copy of said agenda was continuously available for public review during the entire 72-hour period preceding said meeting that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board in the conduct of said meeting and in the adoption of said resolution.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 13th day of December, 2021.

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Cook, Illinois, and as such official I do further certify that on the ____ day of December, 2021, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION authorizing a supplemental property tax levy to pay the principal of and interest on outstanding limited bonds of Township High School District Number 225, Cook County, Illinois.

duly adopted by the Board of Education of Township High School District Number 225, Cook County, Illinois, on the 13th day of December, 2021, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of December, 2021.

County Clerk

[SEAL]

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting School Treasurer who receives the taxes of Township High School District Number 225, Cook County, Illinois (the “*District*”), and as such official I do further certify that on the 13th day of December, 2021, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION authorizing a supplemental property tax levy to pay the principal of and interest on outstanding limited bonds of Township High School District Number 225, Cook County, Illinois.

duly adopted by the Board of Education of the District on the 13th day of December, 2021, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 13th day of December, 2021.

School Treasurer



PROPERTY TAX REFUND REVENUE RECOVERY IN MOST CASES APPROVED BY GENERAL ASSEMBLY

With the passage of Senate Bill 508 in the closing minutes of its spring 2021 session, the General Assembly has set the stage for all school districts and other local taxing districts in counties subject to the Property Tax Extension Limitation Law (PTELL) to benefit from supplemental tax levies. These supplemental levies would make up for those revenues lost due to property refunds paid out to taxpayers who have obtained refunds at the districts' expense based on most retroactive property assessment reductions. This would include refunds due to rulings by the Illinois Property Tax Appeal Board (PTAB), the courts in specific objections cases, and certificates of error. The bill will now go to the Governor for his consideration.

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Certain limitations should be kept in mind, however. First, the provision of a new refund-recovery levy would not be available for districts in non-PTELL counties. Further, there would be no recovery for losses from refunds due to certain other reasons, such as tax rate objections or the granting of new property tax exemptions. Moreover, any revenue recovery would take time since refunds issued in one year would not be offset by new levy revenue until the next year.

Most important, making districts financially whole for taxpayer refunds comes at a significant long-term cost. It means that tax rates will go up and that the property tax burden in the community will be shifted to other taxpayers. Since most



PTAB appeals and specific objection complaints are initiated by the largest commercial and industrial taxpayers, the bringing of more successful, or even uncontested, property tax assessment cases will inevitably result in higher and higher tax bills for homeowners and small businesses. This result may only exacerbate the problem already facing many suburban and small city communities, where higher property taxes discourage new development and hold down property values, thus increasing tax rates even more and further discouraging development. It is a cycle of fiscal disadvantage which the State has promised to ameliorate, but to date without much effect. These factors should be weighed when future involvement in opposing assessment appeals is considered.

We will keep you informed of when the Governor acts on this bill or when county officials offer input on the implementation of this legislation.

If you have any questions about this important legislation, please do not hesitate to contact one of our attorneys.

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Published June 8, 2021

**PETRARCA, GLEASON,
BOYLE & IZZO, LLC**
ATTORNEYS AT LAW

Published June 8, 2021



PROPERTY TAX RECOVERY LEVY LAW GOES INTO EFFECT WITH GOVERNOR'S SIGNATURE

Several weeks ago, we reported on the passage of Senate Bill 508, which provides for a supplemental levy, outside the tax caps (*i.e.*, the limiting rate of the Property Tax Extension Limitation Law ("PTELL")). The bill is designed to make taxing districts whole for revenue lost due to property tax refunds resulting from successful property tax assessment appeals. On Friday, August 20, 2021, Governor Pritzker signed that bill, which makes this new law go into effect immediately. It adds a new Section 18-233 to the Property Tax Code.

Starting with school districts' 2021 levies, county treasurers must annually certify by November 15 the amount of property tax revenues lost due to PTAB or court orders to each district over the previous 12 months from property tax assessment appeals, The Treasurer must then issue a supplemental or recapture levy in the amount of that loss. These levies will



be in addition to a district's tax-capped levies and debt service levies.

As we discussed in June, there are limitations to this new law. [\[Click here for our June 8, 2021, Priority Briefing\]](#). First, it is not available to districts which are not subject to PTELL, *i.e.*, those in non-tax-capped counties. Further, there will be an inherent delay in obtaining the make-whole revenues as the result of the usual extension and collection cycle. And it must be kept in mind that the recapture levies will not make districts whole for revenue losses due to refunds which were not assessment-based, such as those due to tax rate objections or the granting of new tax exemptions.

We also need to emphasize that the reason PTAB and the courts order tax refunds is because of their determinations to retroactively reduce a district's equalized assessed valuation ("EAV"). EAV reductions have adverse consequences for school districts even without immediate tax revenue loss due to refunds. EAV loss means less bonding authority and, most significantly, the shifting of tax burdens to other taxpayers, such as homeowners and small businesses. This result will only exacerbate the problem already facing many suburban and small



city communities, where higher property taxes discourage new development and hold down property values, thus increasing tax rates even more and further discouraging development. It is a cycle of fiscal disadvantage which the State has promised to ameliorate, but which this legislation will only aggravate. These factors should be weighed when future involvement in opposing assessment appeals is considered.

Coincidentally, or maybe not, a new bill, House Bill 4130, was introduced just the day before the Governor's action on Senate Bill 508. This new bill would significantly modify, but not eliminate, the revenue recovery levy. It would, for instance, make the levy discretionary with each district, allow the levies to be implemented over multiple years, and place certain limits on the amount. The General Assembly is out of session now, not to return until the fall session in late October, but we expect to see consideration of this or other proposals for adjustments to the recovery levy provisions in the near future.

In the meantime, districts are best advised to continue to pay close attention to tax assessment appeals for properties in their communities, but possibly with new strategies in how to



address them.

If you have any questions about this important legislation, please do not hesitate to contact one of our attorneys.