

Northfield Township High School District 225, Cook County, IL
\$15M* General Obligation Refunding School Bonds, Series 2018
Proposed Financing Schedule

| January-18 | | | | | | | February-18 | | | | | | | March-18 | | | | | | | April-18 | | | | | | |
|------------|----|----|----|----|----|----|-------------|----|----|----|----|----|----|----------|----|----|----|----|----|----|----------|----|----|----|----|----|----|
| S | M | T | W | Th | F | S | S | M | T | W | Th | F | S | S | M | T | W | Th | F | S | S | M | T | W | Th | F | S |
| | 1 | 2 | 3 | 4 | 5 | 6 | | | | | 1 | 2 | 3 | | | | | 1 | 2 | 3 | | 1 | 2 | 3 | 4 | 5 | 6 |
| 7 | 8 | 9 | 10 | 11 | 12 | 13 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 14 | 15 | 16 | 17 | 18 | 19 | 20 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 14 | 15 | 16 | 17 | 18 | 19 | 20 |
| 21 | 22 | 23 | 24 | 25 | 26 | 27 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 21 | 22 | 23 | 24 | 25 | 26 | 27 |
| 28 | 29 | 30 | 31 | | | | 25 | 26 | 27 | 28 | | | | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 28 | 29 | 30 | | | | |

| <u>Date</u> | <u>Activity</u> | <u>Responsibility</u> | <u>Status</u> |
|--|---|--|---------------|
| Finance Committee 4-Dec-17 | Discuss refunding of the Series 2008 Bonds | District | Done |
| 20-Dec-17 | District receives draft parameters refunding bond resolution in Board packets | C+C | |
| Regular Meeting 8-Jan-18 | Review refunding options and the parameters bond resolution | District/RJ | |
| Regular Meeting 22-Jan-18 | Approve parameters bond resolution authorizing \$15M of refunding Bonds subject to final approval of the Board delegates: Board Representative and Assistant Superintendent for Business | District/RJ | |
| 29-Jan-18 | Distribute Preliminary Official Statement (POS) for Review | All Parties | |
| 5-Feb-18 | Receive comments on first draft of POS | C&C | |
| 8-Feb-18 | Rating Agency Meeting Review and Rehearsal | District/RJ | |
| 14-Feb-18 | Meeting with Rating Agencies | District/RJ | |
| 21-Feb-18 | Receive Bond Rating and Due Diligence Call | All Parties | |
| 22-Feb-18 | Mail Preliminary Official Statement (POS) | RJ | |
| Week of Feb 26 or March 5 | Price Bonds given appropriate market conditions via competitive bond sale with approval of Board Delegates | District/RJ | |
| Ongoing | Process documentation | All Parties | |
| 2-Apr-18 | Close Bond Issue | All Parties | |
| Glenbrook Community High School District 225 Raymond James, Municipal Advisor Chapman and Cutler, Bond Counsel/Disclosure Counsel | | District RJ C&C | |

*Preliminary, subject to change.