GLENBROOK HIGH SCHOOLS

Office of the Assistant Superintendent for Business Affairs Regular Meeting Monday, December 15, 2014

TO: Dr. Michael Riggle

FROM: Hillarie Siena

DATE: December 15, 2014

RE: Resolution to Instruct County Clerk How to Apportion 2014 Tax Levy

That the Board of Education

Approve the resolution entitled "Resolution to Instruct County Clerk How to Apportion 2014 Tax Levy Extension Reductions for Northfield Township High School District No. 225, Cook County, Illinois," as presented.

Background Data

The Property Tax Limitation Act (PTELA) requires the County Clerk to proportionally reduce the levy of each fund subject to the Act in the event a District exceeds the tax cap limitation. The County Clerk has requested districts that wish to specify how their tax extension should be reduced, forward an appropriate resolution with their tax levy. The attached resolution instructs the County Clerk how our extension should be reduced.

HS/hjs

Attachments

pc: Board of Education

RESOLUTION TO INSTRUCT COUNTY CLERK HOW TO APPORTION 2014 TAX LEVY EXTENSION REDUCTIONS FOR NORTHFIELD TOWNSHIP HIGH SCHOOL DISTRICT NO. 225 COOK COUNTY, ILLINOIS

WHEREAS, pursuant to the limiting rate provisions of the *Property Tax Extension Limitation Act* (hereinafter "Act"), the County Clerk of Cook County has notified this Board of Education that reductions will be made to the 2014 property tax extensions for the School District's 2014 tax levies; and

WHEREAS, the Act provides that the County Clerk is to make extension reductions proportionately among the School District's funds unless otherwise requested by the School District; and

WHEREAS, this Board of Education desires that the tax extension reductions mandated by the Act be apportioned among its funds in a manner, which is not proportional among all funds:

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Northfield Township High School District #225, Cook County, Illinois, as follows:

Section 1. The County Clerk is hereby directed that the following funds shall be limited but that the extensions for said funds shall be no less than as follows:

Operations & Maintenance	\$3,000,000
Transportation	\$500,000
IMRF	\$1,500,000
Social Security	\$1,800,000
Working Cash	\$850,000

<u>Section 2.</u> The County Clerk is hereby directed that in the event the District's extensions must be reduced below the amounts indicated in Section 1, the County Clerk should reduce the extensions for the education fund.

<u>Section 3.</u> The President and Secretary of this Board of Education are hereby authorized and directed to file the certified copy of this Resolution with the County Clerk.

Section 4. This Resolution takes effect upon its adoption. ADOPTED this 15th day of December, 2014, by the following roll call vote:

AYES:	
NAYS:	
ABSENT:	
	
	BOARD OF EDUCATION OF NORTHFIELD TOWNSHIP HIGH SCHOOL DISTRICT #225 COOK COUNTY, ILLINOIS
	BY:
	President, Board of Education
ATTEST:	