

**GLENBROOK HIGH SCHOOLS**  
**Office of the Assistant Superintendent for Business Affairs**  
**Regular Meeting Monday, November 9, 2009**

**TO: Dr. Michael Riggle**

**FROM: Hillarie Siena**

**DATE: November 9, 2009**

**RE: Proposed 2009 Tax Levy**

It is recommended that the Board of Education approve the *Resolution Regarding the Estimated Amounts Necessary to be Levied for the Year 2009*, as well as the Notice of Proposed Tax Increase, in compliance with the Truth in Taxation Act.

**Background**

Historically, the tax levy is calculated using the applicable Consumer Price Index (CPI) for All Urban Consumers, plus an adequate percentage allocation for new growth within the district. For the 2009 tax levy, we are recommending that the board adopt a levy that is 2.1% higher than the 2008 extension for tax cap funds. We are asking for a slightly higher levy to take into account any property designated as new growth. Unfortunately, we do not receive any data on new construction until the following August. Since any increase above the current tax cap CPI of .1% is due to new construction, levying 2.1% would in no way affect the property tax bill for current property owners. It will, however, allow us to capture all of the new growth within our tax base.

By law, since the tax cap levy we are recommending is less than 5% over the past year's tax extension, the district is NOT required to publish notice and conduct a public hearing on the proposed 2009 Tax Levy as outlined in the Truth in Taxation Act.

HS/hjs

pc: Board of Education

**RESOLUTION REGARDING THE ESTIMATED AMOUNTS  
NECESSARY TO BE LEVIED FOR THE YEAR 2009**

WHEREAS, the Truth in Taxation Law requires that all taxing districts determine the estimated amounts of taxes necessary to be levied for the year not less than twenty (20) days prior to the adoption of the aggregate tax levy of the district; and

WHEREAS, the Law requires that public notice be given and a public hearing be held if the district intends to adopt an aggregate tax levy in an amount which is more than 105% of the amount extended or estimated to be extended upon the final aggregate levy extensions, plus any amount abated, exclusive of election costs, for the preceding year;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education for Glenbrook High School District 225, Cook County, Illinois, as follows:

Section 1. The aggregate amount of taxes, estimated to be levied for the year 2009, is \$86,449,630 exclusive of levies for bond and interest and including estimated levies for specific purposes as follows:

Educational Fund	\$76,849,630
Operations & Maintenance	\$6,000,000
Transportation	\$250,000
IMRF	\$250,000
Social Security	\$2,250,000
Working Cash	\$850,000

Section 2. The amount of taxes estimated to be levied or to have already been levied for bond and interest purposes for the year 2009 is \$7,288,558.

Section 3. If required, the administration shall cause an appropriate public notice to be published and a public hearing to be scheduled on the levy.

Section 4. This resolution shall be in full force and effect forthwith upon its adoption.

Board of Education of Glenbrook High School District #225  
Cook County, Illinois

By: \_\_\_\_\_  
President, Board of Education

ATTEST:

\_\_\_\_\_  
Secretary, Board of Education

Date: November 9, 2009

**PROPERTY TAX INFORMATION**

**TAX EXTENSIONS - 3 YEAR HISTORY**

	<b>ACTUAL 2006</b>	<b>ACTUAL 2007</b>	<b>ACTUAL 2008</b>	<b>TENT LEVY 2009</b>
<b>TAX CAP CPI</b>	3.4%	2.5%	4.1%	0.1%
Education	68,108,132	71,398,900	80,209,028	76,849,630
Op & Maintenance	5,337,579	3,500,000	1,500,000	6,000,000
Transportation	205,687	1,500,000	500,000	250,000
IMRF	411,374	2,000,000	750,000	250,000
Social Security	2,046,586	800,000	750,000	2,250,000
Working Cash	935,876	962,500	962,500	850,000
<b>Sub-total</b>	<b>77,045,234</b>	<b>80,161,400</b>	<b>84,671,528</b>	<b>86,449,630</b>
Levy % Increase	<b>4.99%</b>	<b>4.04%</b>	<b>5.63%</b>	<b>2.10%</b>
<b>DEBT SERVICE</b>				
Limited Bonds	2,129,306	2,132,443	2,136,131	2,034,360
Building Bonds	4,245,568	5,066,061	5,270,994	5,254,198
<b>Sub-total</b>	<b>6,374,874</b>	<b>7,198,504</b>	<b>7,407,125</b>	<b>7,288,558</b>
<b>TOTAL EXTENSION</b>	<b>83,420,108</b>	<b>87,359,904</b>	<b>92,078,653</b>	<b>93,738,188</b>