GLENBROOK HIGH SCHOOLS Regular Board Meeting Monday August 9, 2010 District Business Office

TO: Dr. Mike Riggle

Hillarie Siena

FROM: Kimberly L. Ptak

DATE: AUGUST 09, 2010

RE: DISCUSSION: AVERAGE COST OF TEXTBOOKS

It is estimated that 92% of students purchase textbooks from Follett and the remaining 8% purchase from a third party (Amazon, Barnes and Noble etc) or borrow books from prior years. The following chart shows the average cost of textbooks for FY 09/10 and how it compared to FY 08/09. Note, approximately 50-60% of cost is returned to student at buy-back time, unless the school discontinues the textbook. Only 3% of textbooks were discontinued and not bought back in FY 09/10. It is estimated that 70% of textbooks sold in the GBN and GBS bookstores are available used.

	FRESHMAN	SOPHOMORE	JUNIOR	SENIOR
2008/09	\$458.02	\$491.03	\$380.21	\$461.02
Less buyback	(229.01)	(245.52)	(190.11)	(230.51)
Net Cost	229.01	245.52	190.11	230.51
2009/10	\$451.00	\$457.00	\$395.00	\$471.00
Less buyback	(225.50)	(228.50)	(197.50)	(235.50)
Net Cost	225.50	228.50	197.50	235.50
Percentage				
Increase 09 to 10	-1.5%	-7.0%	3.8%	2.1%

NOTE: Textbook expense freshman and sophomore year is higher due to mainly core classes being taken. Junior year more electives are offered which tend to have lower textbook costs. Prices senior year increase again due to classes such as physics and advanced foreign language where bundled packages are required (i.e. textbook and workbooks bundled together.)

Every summer parents receive a letter listing all required textbooks and the ISBN number and Follett's price. This allows parents to "shop around" for the best deal.

Governor Quinn signed Illinois' first sales tax holiday info law to help families pay for back-to-school supplies. From August 6 through August 15 the state will waive the 5% portion of sales tax collected at the register for supplies like shoes and general school supplies. Computers, ink, flash drives etc. are not included.