

To: Dr. Mike Riggle
Board of Education

From: Dr. R.J. Gravel

Date: Monday, December 12, 2016

Re: Tax Levy for 2016

Recommendation

It is recommended that the Board of Education approve the "Certificate of Tax Levy", "Resolution to Levy 2016 Taxes", "Resolution to Levy 2016 Taxes for Certain Purposes", "Resolution Regarding Application of Loss and Cost Factor to 2016 Tax Levies" and the "Resolution to Instruct County Clerk How to Apportion 2016 Tax Levy Extension Required".

Background

Estimated Tax Levy

The Business Services department prepared an estimated tax levy which was presented and discussed with the Finance Committee and the Board of Education. At the November 14, 2016 meeting, the Board approved a resolution regarding the estimated tax levy for 2016. Additionally, the Board directed the administration to publish the estimated levy amounts, and to schedule a public hearing on the estimated tax levy as part of the December 12, 2016 regular meeting. The estimated levy amounts were published in the legal sections of the Glenview Announcements, Glenview Lantern, Northbrook Star, and Northbrook Tower the week of November 21, 2016, and the public hearing was scheduled and announced.

Truth in Taxation Hearing on the 2016 Estimated Levy

The Truth in Taxation Act (35 ILCS 200/18-55) requires a taxing district to schedule and announce a public hearing whenever an estimated tax levy exceeds 105% of the previous year's extension. Because the estimated tax levy for 2016 only represents a 3.0% increase over the previous year's extension, a hearing is not required to be scheduled. However, it has been our District's practice to schedule and announce a public hearing each year. This evening's hearing will provide an opportunity for any members of the public to present their thoughts to the Board regarding the estimated tax levy.

Resolution to Levy 2016 Taxes and Resolution to Levy 2016 Taxes for Certain Purposes

The Resolution to Levy 2016 Taxes and attached Certificate of Levy represent the Board of Education's formal request to receive taxes for the 2016 tax year. A second resolution is also required by the County Clerk for the purposes of collecting taxes for Illinois Municipal Retirement Fund (IMRF) and Social Security.

Resolution Regarding Application of Loss and Cost Factor to 2016 Tax Levies

The County Clerk has the authority when determining tax rates for the extension of tax levies to impose an additional rate factor to account for the loss and cost of uncollected taxes. The rate applied depends on the historical trend of uncollected taxes for the county. As a result, Cook County adds a 3% loss and cost factor to the District's operating fund levies, and 5% to debt service levies to account for anticipated shortfalls. This factor further ensures that the District will collect sufficient property taxes as are necessary to fund

operations and make all required debt payments. It is important to emphasize that the County Clerk is still limited by the guidelines of the PTELL. As a result, even with the addition of the loss and cost factor, the District may not receive any more tax revenue than what is permitted under the Tax Cap.

The Resolution Regarding Application of Loss and Cost Factor to 2016 Tax Levies instructs the County Clerk to apply a loss and cost factor of 3% to the District's operating levies, and 5% to the debt service levies.

Resolution to Instruct County Clerk How to Apportion 2016 Tax Levy Extension Reduction

While we typically discuss the estimated tax levy as a total amount of revenue, with an associated percentage-based increase from the previous year, the Certificate of Levy requires a specific dollar value to be identified for each fund. After the County Clerk calculates the maximum levy amount permitted under the Tax Cap, the amounts originally requested might need to be decreased. It has been our District's practice to direct the County Clerk to apply any reduction in the tax levy to the Educational Fund, to ensure that the minimal amounts requested in the other funds are collected.

Original:
 Amended:

ILLINOIS STATE BOARD OF EDUCATION
 School Business and Support Services Division
 217/785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name Northfield Township HSD	District Number 225	County Cook
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Amount of Levy

Educational	\$ 95,962,710	Fire Prevention & Safety *	\$ 0
Operations & Maintenance	\$ 3,000,000	Tort Immunity	\$ 0
Transportation	\$ 500,000	Special Education	\$ 0
Working Cash	\$ 850,000	Leasing	\$ 0
Municipal Retirement	\$ 1,250,000		\$ 0
Social Security	\$ 1,800,000	Other	\$ 0
		Total Levy	\$ 103,362,710

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 95,962,710 dollars to be levied as a special tax for educational purposes; and
 the sum of 3,000,000 dollars to be levied as a special tax for operations and maintenance purposes; and
 the sum of 500,000 dollars to be levied as a special tax for transportation purposes; and
 the sum of 850,000 dollars to be levied as a special tax for a working cash fund; and
 the sum of 1,250,000 dollars to be levied as a special tax for municipal retirement purposes; and
 the sum of 1,800,000 dollars to be levied as a special tax for social security purposes; and
 the sum of 0 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
 the sum of 0 dollars to be levied as a special tax for tort immunity purposes; and
 the sum of 0 dollars to be levied as a special tax for special education purposes; and
 the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
 the sum of 0 dollars to be levied as a special tax for _____; and
 the sum of 0 dollars to be levied as a special tax for _____
 on the taxable property of our school district for the year 2016

Signed this _____ day of _____ 2016 _____
 (President)

 (Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 7.

 (Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 225, Cook County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2016 was filed in the office of the County Clerk of this County on _____, 2016.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2016, is \$ _____.

 (Signature of County Clerk)

 (Date)

 (County)

**NORTHFIELD TOWNSHIP HIGH SCHOOL DISTRICT NO. 225
RESOLUTION TO LEVY 2016 TAXES**

WHEREAS, the Board of Education is authorized by Article 17 of the School Code (105 ILCS 5/17-1, et seq.) to levy special taxes for various purposes;

NOW, THEREFORE, Be It Resolved by the Board of Education of Northfield Township High School District No. 225, Cook County, Illinois, as follows:

Section 1: The amounts of money, as indicated on the Certificate of Levy attached to and made a part of this document, shall be raised by special tax for the various purposes as in the Certificate of Tax Levy indicated for the ensuing year.

Section 2: The President and Secretary are hereby authorized and directed to sign the Certificate and file or cause the same to be filed with the County Clerk of Cook County on or before the last Tuesday in December of 2016.

Section 3: This Resolution shall be in full force and effect upon its adoption.

Upon motion by Member _____ to adopt the above Resolution, seconded by Member _____, a roll call vote was taken, and the Members voted as follows:

AYES: _____
NAYS: _____
ABSTAIN: _____
ABSENT: _____

The President declared the Motion duly carried this 12th day of December, 2016.

BOARD OF EDUCATION OF NORTHFIELD
TOWNSHIP HIGH SCHOOL DISTRICT NO. 225,
COOK COUNTY, ILLINOIS

By: _____
Skip Shein
President, Board of Education

ATTEST:

Rosanne Williamson
Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the "School Board") of Northfield Township High School District No. 225, Cook County, Illinois (the "District"), and that as such official I am the keeper of the records and files of the School Board.

I do further certify that the foregoing is a full, true and complete copy of a resolution entitled:

RESOLUTION TO LEVY 2016 TAXES

which said resolution was adopted at a meeting of the Board held on the 12th day of December, 2016.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, and the School Code of the State of Illinois, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature this 12th day of December, 2016.

Rosanne Williamson
Secretary, Board of Education

**NORTHFIELD TOWNSHIP HIGH SCHOOL DISTRICT NO. 225
RESOLUTION TO LEVY 2016 TAXES
FOR CERTAIN PURPOSES**

WHEREAS, the Board of Education is authorized by Section 7-171 of the Illinois Pension Code (40 ILCS 5/7-171) to levy, by proper resolution, an annual tax for Illinois Municipal Retirement Fund purposes; and

WHEREAS, the Board of Education is authorized by Section 17-2.11 of the School Code (105 ILCS 5/17-2.11) to levy, by proper resolution, an annual tax for Fire Prevention, Safety, Energy Conservation, Disabled Access, School Security, and/or Specified Repair purposes; and

WHEREAS, the Board of Education is authorized by Section 17-2.2a of the School Code (105 ILCS 5/17-2.2a) to levy, by proper resolution, an annual tax for special education purposes ; and

WHEREAS, the Board of Education is authorized by Section 17-2.2c of the School Code (105 ILCS 5/17-2.2c) to levy, by proper resolution, an annual tax for the purpose of leasing educational facilities and/or computer technology; and

WHEREAS, the Board has determined that it is necessary and in the best interest of the School District to levy taxes for these purposes;

NOW, THEREFORE, Be It Resolved by the Board of Education of Northfield Township High School District Number 225, Cook County, Illinois, as follows:

Section 1: For the ensuing year, the County Clerk of Cook County is hereby authorized and directed to extend the following special taxes on behalf of this School District for the purposes indicated:

- a. the sum of \$1,250,000 to be levied as a special tax for Illinois Municipal Retirement Fund purposes;
- b. the sum of \$1,800,000 to be levied as a special tax for Social Security purposes.

Section 2: The Superintendent, Chief School Business Official, and Treasurer are hereby authorized and directed to take any action necessary to file this levy with the County Clerk and to have the taxes specified herein extended.

Section 3: This Resolution shall be in full force and effect upon its adoption.

Adopted this 12th day of December, 2016, by the following roll call vote:

AYES: _____
NAYS: _____
ABSTAIN: _____
ABSENT: _____

BOARD OF EDUCATION OF NORTHFIELD
TOWNSHIP HIGH SCHOOL DISTRICT NO. 225,
COOK COUNTY, ILLINOIS

By: _____
Skip Shein
President, Board of Education

ATTEST:

Rosanne Williamson
Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the "School Board") of Northfield Township High School District No. 225, Cook County, Illinois (the "District"), and that as such official I am the keeper of the records and files of the School Board.

I do further certify that the foregoing is a full, true and complete copy of a resolution entitled:

**RESOLUTION TO LEVY 2016 TAXES FOR
CERTAIN PURPOSES**

which said resolution was adopted at a meeting of the Board held on the 12th day of December, 2016.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, and the School Code of the State of Illinois, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature this 12th day of December, 2016.

Rosanne Williamson
Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF COMPLIANCE WITH
TRUTH IN TAXATION LAW (2016)

I, the undersigned, do hereby certify that I am the duly qualified and acting President of the Board of Education of Northfield Township High School District No. 225, Cook County, Illinois.

I do further certify that in adopting the foregoing Certificate of Tax Levy for 2016, the Board fully complied with Sections 18-60 through 18-85 of the Truth In Taxation Law (35 ILCS 200/18-60 through 200/18-85).

IN WITNESS WHEREOF, I hereunto affix my official signature this 12th day of December, 2016.

Skip Shein
President, Board of Education

**NORTHFIELD TOWNSHIP HIGH SCHOOL DISTRICT NO. 225
RESOLUTION REGARDING
APPLICATION OF LOSS AND COST FACTOR
TO 2016 TAX LEVIES**

WHEREAS, the County Clerk, in determining tax rates for the extension of tax levies, has authority to impose an additional rate factor to account for the loss and cost of uncollected taxes;

WHEREAS, without a specific request from a taxing body, the Cook County Clerk generally applies a loss and cost factor of 5% for bond debt service levies and 3% for all other levies;

WHEREAS, where the property tax collection history of a particular taxing body warrants it, the loss and cost factor for that taxing district may be adjusted by the County Clerk at the request of the taxing body;

WHEREAS, the property tax collection history of this School District warrants the application of a loss and cost factor for its tax levies at percentages different than those generally applied by the County Clerk;

NOW, THEREFORE, Be It Resolved by the Board of Education of Northfield Township High School District Number 225, Cook County, Illinois, as follows:

Section 1: This Board requests that the County Clerk of Cook County apply a loss and cost factor to its 2016 bond debt service levies at a rate of 5% and a loss and cost factor to its remaining 2016 levies at a rate of 3%.

Section 2: The Administration is directed to timely file a certified copy of this Resolution with the Tax Extension Office of the County Clerk of Cook County.

Section 3: This Resolution shall be in full force and effect upon its adoption.

Adopted this 12th day of December, 2016, by the following roll call vote:

AYES: _____
NAYS: _____
ABSTAIN: _____
ABSENT: _____

BOARD OF EDUCATION OF NORTHFIELD
TOWNSHIP HIGH SCHOOL DISTRICT NO. 225,
COOK COUNTY, ILLINOIS

By: _____
Skip Shein
President, Board of Education

ATTEST:

Rosanne Williamson
Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the "School Board") of Northfield Township High School District No. 225, Cook County, Illinois (the "District"), and that as such official I am the keeper of the records and files of the School Board.

I do further certify that the foregoing is a full, true and complete copy of a resolution entitled:

**RESOLUTION TO REQUEST
APPLICATION OF LOSS AND COST FACTOR
TO 2016 TAX LEVIES**

which said resolution was adopted at a meeting of the Board held on the 12th day of December, 2016.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, the School Code of the State of Illinois, as amended and that the Board has complied with all of the provisions of said Acts and said Codes and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature this 12th day of December, 2016.

Rosanne Williamson
Secretary, Board of Education

**NORTHFIELD TOWNSHIP HIGH SCHOOL DISTRICT NO. 225
RESOLUTION TO INSTRUCT COUNTY CLERK
HOW TO APPORTION 2016 TAX LEVY
EXTENSION REDUCTION**

WHEREAS, pursuant to the limiting rate provisions of the Property Tax Extension Limitation Law (hereinafter "Law"), it is anticipated that reduction will be made to the property tax extensions for the School District's 2016 tax levies; and

WHEREAS, the Law provides that the County Clerk is to make the extension reduction proportionately among the School District's funds unless otherwise requested by the School District (35 ILCS 200/18-195); and

WHEREAS, this Board of Education desires that any tax extension reduction mandated by the Law be apportioned among its funds in a manner which is not proportional among all funds;

NOW, THEREFORE, Be It Resolved by the Board of Education of Northfield Township High School District No. 225, Cook County, Illinois ("the District"), as follows:

Section 1: The County Clerk of Cook County ("County Clerk") is hereby directed that, if the aggregate extension of the District for its 2016 tax levies must be reduced pursuant to the Law, those reductions are not to be made proportionally for each fund but rather pursuant to the percentages contained herein.

Section 2: If the aggregate extension of the District for its 2016 tax levies must be reduced pursuant to the Law, the County Clerk is hereby directed to apply such reduction to the following funds as indicated:

Educational	100%
Operations & Maintenance	0%
Transportation	0%
Working Cash	0%
Municipal Retirement	0%
Social Security	0%
Fire Prevention	0%

Section 3. To the extent that the application of the required reduction in the percentages indicated is insufficient because of the amounts levied in one or more of the funds from which the reductions are directed to be made, the County Clerk is directed to apply the remainder of the reduction proportionately among the remaining fund extensions.

Section 4: The Superintendent is hereby authorized and directed to cause to be filed with the County Clerk a certified copy of this Resolution.

Section 5: This Resolution takes effect upon its adoption.

ADOPTED this 12th day of December, 2016, by the following roll call vote:

AYES: _____
NAYS: _____
ABSTAIN: _____
ABSENT: _____

BOARD OF EDUCATION OF NORTHFIELD
TOWNSHIP HIGH SCHOOL DISTRICT NO. 225,
COOK COUNTY, ILLINOIS

By: _____
Skip Shein
President, Board of Education

ATTEST:

Rosanne Williamson
Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the "School Board") of Northfield Township High School District No. 225, Cook County, Illinois (the "District"), and that as such official I am the keeper of the records and files of the School Board.

I do further certify that the foregoing is a full, true and complete copy of a resolution entitled:

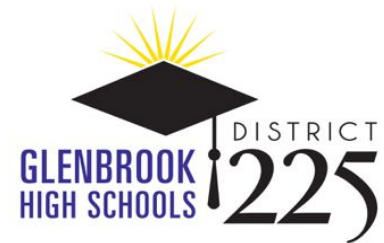
**RESOLUTION TO INSTRUCT COUNTY CLERK
HOW TO APPORTION 2016 TAX LEVY
EXTENSION REDUCTION**

which said resolution was adopted at a meeting of the Board held on the 12th day of December, 2016.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, the School Code of the State of Illinois, as amended and that the Board has complied with all of the provisions of said Acts and said Codes and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature this 12th day of December, 2016.

Rosanne Williamson
Secretary, Board of Education



To: Dr. Mike Riggle
Board of Education

From: Dr. R.J. Gravel

Date: Monday, November 14, 2016

Re: Estimated Tax Levy for 2016

Recommendation

It is recommended that the Board of Education approve the "Resolution Regarding Estimated Amounts Necessary to be Levied for the Year 2016", further, it is recommended that the Board direct the administration to publish the estimated levy amounts, and to schedule a public hearing on the estimated tax levy as part of the regular board meeting scheduled for December 12, 2016.

Background

Overview of the Tax Levy Process

Each year the Business Services department prepares an estimated tax levy, to be presented and discussed with the Finance Committee and the Board of Education. The estimated levy identifies the amount of money, exclusive of debt service costs, to be raised by taxation for the year 2016. This is the first action in a process to secure the District's property tax revenue. To provide additional insight into the tax levy process, a timeline has been constructed below:

Estimated Date	Activity
November 3, 2016	Board of Education Finance Committee Reviews Estimated Tax Levy
November 14, 2016	Board of Education Reviews Estimated Tax Levy; Approves Resolution to Publish Estimated Levy
December 12, 2016	Public Hearing on Estimated Levy; Board of Education Certifies Tax Levy *
January 31, 2017	Cook County Treasurer Mails 1st Installment Bills to Taxpayers (55% of TY2015 Assessment)
May 1, 2017	Cook County Treasurer Finalizes Tax Rate and Levy Amounts (To Be Paid in 2017)
July 1, 2017	Cook County Treasurer Mails 2nd Installment Bills to Taxpayers (Remainder for TY2016 Assessment); District Begins to Receive Tax Receipt for TY2016 **

* School districts are required to file a tax levy with the County Clerk annually, on or before the last Tuesday in December.

** The majority of property tax revenue is received across two fiscal years.

In accordance with Truth in Taxation law (35 ILCS 200/18-56), taxing bodies with estimated tax levies that are more than 105% of the preceding year's extension, are required publish the estimated amounts, and hold a public hearing. While our estimated levy does not require us to perform these two activities, it is recommended that the District continue past practice by publishing the levy, and holding a public hearing to provide an opportunity for our community to express their thoughts regarding the proposal.

Overview of the Estimated 2016 Levy

In certifying the tax levy, the Board of Education is formalizing its request for property tax revenue for the 2016 tax year, which is paid by taxpayers in 2017. To complete the levy process, the school district reviews last year's property tax levy (finalized in May 2016), and determines if tax amounts levied in the prior year should be decreased, left at the same level, or increased. Historically, our school district has increased the tax levy based on the maximum amount allowable (CPI-U level for 2015), and new growth that has recently been added to the tax base. New growth revenue is essential to the District in order to meet the economic challenges resulting from the new growth. It is also important to emphasize that once the value of new real estate becomes part of the overall tax base, it is limited by the tax cap. As a result, it is extremely important for a school district to capture all new growth as it becomes part of the tax base, as it cannot be captured retroactively.

The 2016 levy includes the following factors:

- Equalized Assessed Value (EAV) from Tax Year 2015
- Consumer Price Index for All Urban Consumers (CPI-U) from December 2015 (announced in January 2016)
- Estimated New Property Growth Between Tax Years 2015 and 2016

A detailed review of historical tax extensions and the 2016 levy, which incorporate the three previously stated factors has been attached to this memo.

**Resolution Regarding Estimated Amounts
Necessary To Be Levied For The Year 2016**

WHEREAS, the Truth in Taxation Act (35 ILCS 200/18-55) requires that all taxing districts in the State of Illinois determine the estimated amounts of money, exclusive of levies for debt service estimated to be necessary to be raised by taxation for the year 2016 not less than twenty (20) days prior to the official adoption of the aggregate tax levy of the district; and

WHEREAS, if the estimated aggregate amount necessary to be levied, exclusive of bond and interest costs, exceed 105% of the aggregate amount of property taxes extended or estimated to be extended, including any amount abated by the taxing district prior to such extension, upon the levy of the preceding year, public notice shall be given and a public hearing shall be held on the district's intent to adopt a tax levy in an amount which is more than 105% of such extension or estimated extension for the preceding year; and

NOW, THEREFORE, BE IT RESOLVED, by the Board of Education, Northfield Township High School District No. 225, County of Cook, State of Illinois, as follows:

Section 1: The aggregate amount of taxes, estimated to be levied for the year 2016 is \$103,362,710, exclusive of levies for bond and interest and including estimated levies for the specific purposes as follows:

Educational Purposes	\$95,962,710
Operations and Maintenance Purposes	\$3,000,000
Transportation Purposes	\$500,000
Illinois Municipal Retirement Fund Purposes	\$1,250,000
Social Security/Medicare Purposes	\$1,800,000
Working Cash Fund Purposes	\$850,000

Section 2: The amount of taxes estimated to be levied or to have already been levied for bond and interest purposes for the year 2015 is \$8,955,694.

Section 3: Appropriate public notice will be published and a public hearing scheduled on December 12, 2016 at 7:00 PM regarding the 2016 levy.

Section 4: This resolution shall be in full force and effect forthwith upon its adoption.

Board of Education, Northfield Township High School District No. 225

By: _____
Skip Shein
President, Board of Education

ATTEST:

Rosanne Williamson
Secretary, Board of Education

Date: November 14, 2016

**Notice of Proposed Tax Increase for
Northfield Township High School District No. 225**

- I. A public hearing to approve a proposed property tax levy increase for Northfield Township High School District No. 225 for 2016 will be held on December 12, 2016 at 7:00 PM at 3801 W. Lake Avenue., Public Meeting Room, Glenview, Illinois, 60026.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Dr. Rosanne Williamson, Assistant Superintendent for Educational Services, at 3801 W. Lake Avenue, Glenview, Illinois, phone: (847) 486-4701, e-mail: rwilliamson@glenbrook225.org.

- II. The corporate and special purpose property taxes extended or abated for 2015 were \$100,352,146.

The proposed corporate and special purpose property taxes to be levied for 2016 are \$103,362,710. This represents a 3.0% increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for 2015 were \$9,079,663.

The estimated property taxes to be levied for debt service and public building commission leases for 2016 are \$8,955,694. This represents a 1.4% decrease over the previous year.

- IV. The total property taxes extended for 2015 were \$109,431,809. The estimated total property taxes to be levied for 2016 are \$112,318,404. This represents a 2.6% increase over the previous year.

Historical Tax Extensions and Estimated 2016 Levy

Equalized Assessed Value	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Levy	2015 Actual	Difference	2016 Estimated Levy	
Agency EAV	5,394,401,800	4,985,843,731	4,450,689,601	4,499,001,072	4,530,426,425	4,350,789,183	(179,637,242)	4,421,353,468	0.7%
New Growth EAV	12,930,537	51,343,710	32,221,538	42,506,632	101,911,433	39,829,951	(62,081,482)	100,984,240	2.3%
Total EAV	5,407,332,337	5,037,187,441	4,482,911,139	4,541,507,704	4,632,337,858	4,390,619,134	(241,718,724)	4,522,337,708	3.0%

Tax Levy Percent	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Levy	2015 Actual	Difference	2016 Estimated Levy
Consumer Price Index (CPI-U)	1.5%	3.0%	1.7%	1.5%	0.8%	0.8%	0.0%	0.7%
New Growth Factor	0.2%	0.9%	0.7%	0.9%	2.2%	0.9%	-1.3%	2.3%
Tax Levy Percent	1.7%	3.9%	2.4%	2.4%	3.0%	1.7%	-1.3%	3.0%

Tax Levy Rate	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Levy	2015 Actual	Difference	2016 Estimated Levy
Educational	1.5185	1.7030	1.9713	2.0028	2.1390	2.1114	-0.0276	2.1220
Operations and Maintenance	0.0740	0.0794	0.0892	0.0661	0.0683	0.0683	0.0000	0.0663
Transportation	0.0092	0.0099	0.0056	0.0110	0.0114	0.0114	0.0000	0.0111
Municipal Retirement	0.0185	0.0199	0.0223	0.0330	0.0342	0.0342	0.0000	0.0276
Social Security	0.0333	0.0357	0.0402	0.0396	0.0410	0.0410	0.0000	0.0398
Working Cash	0.0157	0.0169	0.0190	0.0187	0.0194	0.0194	0.0000	0.0188
Sub-total Operating	1.6692	1.8648	2.1476	2.1712	2.3132	2.2857	-0.0275	2.2856
Building Bonds *	0.1100	0.1213	0.1471	0.1492	0.1535	0.1581	0.0046	0.1474
Limited Bonds **	0.0395	0.0411	0.0463	0.0459	0.0463	0.0487	0.0024	0.0507
Sub-total Debt Services	0.1495	0.1624	0.1934	0.1951	0.1999	0.2068	0.0069	0.1980
Total Tax Rate	1.819	2.027	2.341	2.366	2.513	2.493	-0.021	2.484

Tax Levy Extension	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Levy	2015 Actual	Difference	2016 Estimated Levy	
Educational	82,109,038	85,783,696	88,369,820	90,955,281	93,914,123	92,702,146	(1,211,977)	95,962,710	
Operations and Maintenance	4,000,000	4,000,000	4,000,000	3,000,000	3,000,000	3,000,000	-	3,000,000	
Transportation	500,000	500,000	250,000	500,000	500,000	500,000	-	500,000	
Municipal Retirement	1,000,000	1,000,000	1,000,000	1,500,000	1,500,000	1,500,000	-	1,250,000	
Social Security	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	-	1,800,000	
Working Cash	850,000	850,000	850,000	850,000	850,000	850,000	-	850,000	
Sub-total Operating	90,259,038	93,933,696	96,269,820	98,605,281	101,564,123	100,352,146	(1,211,977)	103,362,710	3.0%
Building Bonds *	5,946,907	6,111,734	6,595,928	6,774,250	6,740,692	6,942,913	202,221	6,663,817	
Limited Bonds **	2,134,162	2,071,052	2,076,320	2,085,563	2,035,000	2,136,750	101,750	2,291,877	
Sub-total Debt Services	8,081,069	8,182,786	8,672,248	8,859,813	8,775,692	9,079,663	303,971	8,955,694	-1.4%
Total Tax Extension	98,340,107	102,116,482	104,942,068	107,465,094	110,339,815	109,431,809	(908,006)	112,318,404	2.6%

* Building bonds are those issued as a result of an approved referendum.

** Limited bonds are those issued as part of the debt service extension base.