



To: Dr. Charles Johns
Board of Education

From: Dr. R.J. Gravel

Date: Monday, August 9, 2021

Re: Resolution Authorizing Permanent Interfund Transfer for Capital Project Purposes

Recommendation

It is recommended that the Board of Education approve the Resolution Authorizing Permanent Interfund Transfers for Capital Project Purposes in the amount of \$1,500,000.

Background

In the spring, the Board of Education approved several capital projects for completion during the summer of 2021. These projects included roof replacement, carpet replacement, paving work at multiple sites, the reconfiguration of a CTE classroom at Glenbrook North, replacement of the GBN batting cages, and two reconfiguration projects at the district administration building. The total expense for these capital projects is approximately \$1,200,000. Additionally, the facility committee will review capital projects to be completed in the summer of 2022 in October, which will be partially paid for during the 2020-21 fiscal year.

As the school district's bond proceeds for capital projects have been exhausted, the school district has transitioned to a pay-as-you-go funding model. Under this model, the school district's capital projects are funded through a one-time purposeful use of fund balance from the Operations and Maintenance Fund (20) to the Capital Projects Fund (60).

While the 2021-22 fiscal year budget includes this transfer, the Board of Education needs to formally approve the transfer through the passing of a resolution. The Business Services team worked with the school district's legal counsel to draft the resolution that follows.

**GLENBROOK HIGH SCHOOL DISTRICT 225
RESOLUTION AUTHORIZING PERMANENT INTERFUND
TRANSFER FOR CAPITAL PROJECTS PURPOSES (2021)**

WHEREAS, by regulation (23 Ill. Administrative Code 100.50(d)), the Illinois State Board of Education requires that when revenues or other sources of funds are pledged to pay for a capital project or acquisition, the moneys shall be transferred into the Capital Projects Fund;

WHEREAS, the Board wishes to authorize expenditures to pay for capital projects using revenues from the Operations and Maintenance Fund;

NOW, THEREFORE, Be It Resolved by the Board of Education of Glenbrook High School District 225, Cook County, Illinois, as follows:

Section 1. The School District Treasurer is authorized and directed to permanently transfer from the Operations and Maintenance Fund (Fund 20) to the Capital Projects Fund (Fund 60) the sum of One Million Five Hundred Thousand Dollars (\$1,500,000), to be used for District capital project expenditures as authorized by this Board, including but not limited to, the following: roof replacement at Glenbrook South, carpet replacement at Glenbrook North, health office reconfiguring and adjustments at Glenbrook South and North, and paving work at multiple sites.

Section 2. This resolution shall take effect upon its adoption.

Adopted this 9th day of August, 2021.

**BOARD OF EDUCATION
GLENBROOK HIGH SCHOOL DISTRICT 225
COOK COUNTY, ILLINOIS**

By: _____
Bruce Doughty
President

Attest: _____
Rosanne Williamson
Secretary