

NORTHFIELD TOWNSHIP HIGH SCHOOL DISTRICT 225

**RESOLUTION
AUTHORIZING INTERFUND TRANSFER
FOR DEBT SERVICE PURPOSES**

WHEREAS, by regulation (23 Ill. Administrative Code 100.50(d)(1)), the Illinois State Board of Education requires that, when revenues or other sources of funds are pledged to pay debt service on any long-term debt, the moneys shall be transferred into the Debt Service Fund;

WHEREAS, the Board wishes to authorize expenditures to pay for debt service using revenues from the Educational Fund;

NOW, THEREFORE, Be It Resolved by the Board of Education of Northfield Township High School District Number 225, Cook County, Illinois, as follows:

Section 1. The School District Treasurer is authorized and directed to permanently transfer from the Educational Fund (Fund 10) to the Debt Service Fund (Fund 30) the sum of Six Hundred Fifty-One Thousand, Thirty-One Dollars (\$651,031), to be used for debt service obligations of the District, specifically the following: capital lease payments.

Section 2. This resolution shall take effect upon its adoption.

Adopted this 14th day of June, 2021.

**BOARD OF EDUCATION
NORTHFIELD TOWNSHIP HIGH
SCHOOL DISTRICT NUMBER 225,
COOK COUNTY, ILLNOIS**

By: _____
President

Attest: _____
Secretary

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the “School Board”) of Northfield Township High School District Number 225, Cook County, Illinois (the “District”), and that as such official I am the keeper of the records and files of the School Board.

I do further certify that the foregoing is a full, true and complete copy of a resolution entitled:

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which said resolution was adopted at a meeting of the Board held on the 14th day of June, 2021.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, the School Code of the State of Illinois, as amended and that the Board has complied with all of the provisions of said Acts and said Codes and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature this _____ day of June, 2021.

Secretary, Board of Education