

Student To/From School Transportation - FY2018 - Estimated Fixed Expenses

		# of Routes	Daily Rate	Daily Cost	Annual Cost (178 School Days)
Purchased Services	AM To/From School Routes	26	\$78.27	\$2,035.02	\$362,233.56
	PM To/From School Routes	26	\$78.27	\$2,035.02	\$362,233.56
	Late Activity To/From School Routes	5	\$75.00	\$375.00	\$66,750.00
					\$791,217.12
Subtotal					\$791,217.12
Contingency Budget for To/From School Transportation Expenses (1 AM/PM Route, 178 Days)					<u>\$27,864.12</u>
Total Student To/From School Transportation Estimated Purchased Services Expenses					\$819,081.24

Student To/From School Transportation Expense - FY2018 - Approved Fee Calculation

Total Number of Riders (Includes All Students Regardless of Payment Tier)	1,000	
Calculated Cost Per Rider (Total FY2018 Expenses / Total Number of Riders)	\$819.08	
Board Subsidy Per Rider to Minimize Fee Impact to Households	\$69.08	<i>Total Cost \$69,080.00</i>
Cost Per Rider	\$750.00	
Cost Per Day of Transportation (Cost Per Rider / 178 School Days)	\$4.21	

Transportation Fees - FY2018 - Recommendation

Base Regular Individual Rate:	\$750.00
Late Purchase Surcharge (20% of Regular Individual Rate):	\$150.00
Sibling Discount (off Individual Rate)	50%

		Full Pay	Financial Assistance (Reduced)*	Financial Assistance (Free)
Registration Process		Pass Cost	Pass Cost	Pass Cost
Regular Purchase (By June 2nd)	Individual Rate	\$750.00	\$375.00	\$0.00
	Sibling Rate	\$375.00	\$0.00	
Late Purchase (June 3rd and Later)	Individual Rate	\$900.00	\$412.50	\$0.00
	Sibling Rate	\$450.00	\$0.00	

* Board Policy 8320 Procedures provide a bus pass at 50% of the Board-approved fee for one student in the qualifying household; subsequent students in the qualifying household will be provided a bus pass at no charge. Online purchase discount is applied at the sibling rate.

Student To/From School Transportation Expense - FY2018 - Actual Revenue

Registration Process	Full Pay			Financial Assistance (Reduced)			Financial Assistance (Free)			
	Pass Cost	Count	Revenue	Pass Cost	Count	Revenue	Pass Cost	Count	Revenue	
Regular Purchase (By June 2nd)	Individual Rate - Online Purchase	\$750.00	474	\$355,500.59	\$375.00	32	\$12,000.02	\$0.00	103	\$0.00
	Sibling Rate - Online Purchase	\$375.00	56	\$21,000.03	\$0.00	14	\$0.00			
Late Purchase (June 3rd and Later)	Individual Rate - Online Purchase	\$900.00	33	\$29,700.04	\$450.00	33	\$14,850.00	\$0.00	302	\$0.00
	Sibling Rate - Online Purchase	\$450.00	11	\$4,950.01	\$0.00	5	\$0.00			
			574	\$411,150.67		84	\$26,850.02		405	\$0.00
	Total Bus Passes			1063						
	Collected Revenue			\$438,000.69						
	District Financial Assistance Expense for Reduced Benefits			\$34,350.07						<i>This is not revenue, this is an <u>expense</u>.</i>
	District Financial Assistance Expense for Free Benefits			\$349,050.50						<i>This is not revenue, this is an <u>expense</u>.</i>
	Total Collected Revenue and Financial Assistance Expenses			\$821,401.26						

Student To/From School Transportation Expense - FY2018 - Revenue/Expense Reconciliation

Total Collected Revenue and Financial Assistance Expenses	\$821,401.26	<i>This is revenue, combined with financial assistance <u>expense</u>.</i>
Total Estimated Purchased Services Expenses	\$819,081.24	<i>This is not revenue, this is an <u>expense</u>.</i>
Board Subsidy Per Rider to Minimize Fee Impact to Households	\$69,080.00	<i>This is not revenue, this is an <u>expense</u>.</i>
Surplus/Deficit (Revenue - Expenditures)	(2,320.02)	

Reference Data:

Board Subsidy for Sibling Riders of Full Pay Students \$25,950.04