THE TRAVELERS INSURANCE COMPANIES

One Tower Square
Hartford, CT 06183

DECLARATIONS

Policy Number: KTK-CMB-296T973-3-12 **Issue Date:** 02/07/2012

NAMED INSURED AND MAILING ADDRESS:
SECONDARY SCHOOL COOPERATIVE
RISK MANAGEMENT PROGRAM
C/O NUGENT CONSULTING GROUP, LLC
SSCRMP ADMINISTRATOR
2409 PEACHTREE LANE
NORTHBROOK, IL 60062

POLICY PERIOD: **FROM:** 01/01/2012 **TO:** 01/01/2013

Effective 12:01 a.m. at description and location of property covered.

COVERAGE FORMS AND ENDORSEMENTS FORMING A PART OF THIS POLICY.
The complete policy consists of this Declarations and the Supplemental Coverage Declarations and the forms listed on MS C0 02 07 99.

PREMIUM: $ 534,640

INSURING COMPANIES:
In return for payment of the premium, the Company agrees with the Named Insured to provide the insurance afforded by this policy. That insurance will be provided by the Company designated by an "X" below.

X The Travelers Indemnity Company (a Stock Company)

Secretary *President*

The company listed above has executed this policy, but it is valid only if countersigned by our authorized representative.

PRODUCER NAME AND ADDRESS
MARSH USA INC BRKG DIV
500 MONROE ST W 36TH FL
CHICAGO, IL 60661

Countersigned by: _____
(Authorized Representative)
Date: _____

INDEX OF FORMS

Index of Forms	MS C0 02 07 99
Supplemental Coverage Declarations	MS C0 03 07 99
Property Coverage Form	MS C1 00 08 07
Business Income Coverage Form Excluding Extra Expense	MS C1 02 02 00
Extra Expense	MS C1 03 07 99
Earthquake,Volcanic Eruption, Landslide and Mine Subsidence	MS C2 04 03 00
Flood	MS C2 06 04 08
Fungus, Wet Rot, Dry Rot and Other Cause of Loss Changes	MS C2 35 02 07
Exclusion Nuclear Hazard War Military Action Electronic VMM & Pathogenic	MS C2 39 12 02
Exclusion of Loss Due to Virus or Bacteria	MS C2 42 02 07
Builders Risk	MS C3 01 07 99
Contractors Equipment	MS C3 09 07 99
Utility Services - Direct Damage	MS C3 27 07 99
Vehicle Damage	MS C3 35 03 00
Preservation and Protection of Property	MS C3 43 12 11
Business Income - Colleges and Schools	MS C4 01 07 99
Utility Services - Time Element	MS C4 09 07 99
General Conditions	MS C5 02 01 00
Replacement Cost	MS C5 05 07 99
Actual Cash Value	MS C5 07 07 99
Joint or Disputed Loss Agreement	MS C5 22 07 99
Errors and Omissions	MS C5 26 07 99
Extra Expense Deductible	MS C5 27 03 00
High and Moderate Hazard Earthquake, Volcanic Eruption, Landslide Counties	MS C6 09 02 07
Loss Payable Provisions	MS C6 11 07 99
Exclusion Certain Computer Losses Due to Dates or Times (Prop Coverages)	MS C8 01 07 99
Illinois Changes - Cancellation And Nonrenewal	MS C8 69 07 05
Illinois Changes	MS C8 70 10 10
IMPORTANT NOTICE REGARDING INDEPENDENT AGENT AND BROKER COMPENSATION	PN T4 54 01 08
IMPORTANT NOTICE-COMPLAINTS-ILLINOIS	PN T5 68 11 08
Terrorism Risk Insurance Act of 2002 Disclosure	TR IA 01 01 08
Cap on Losses from Certified Acts of Terrorism	TR IA 04 01 08

Supplemental Coverage Declarations

READ THE ENTIRE POLICY CAREFULLY TO DETERMINE RIGHTS, DUTIES AND WHAT IS AND IS NOT COVERED.

A. POLICY LIMIT: In no event shall liability under this policy arising out of one occurrence exceed $350,000,000, nor shall liability exceed any specific Limit of Insurance applying to any insured loss, coverage or location(s).

B. LIMITS OF INSURANCE – For application of Limits of Insurance refer to Section O. Limits of Insurance in the General Conditions:

1.	Buildings, in any one occurrence:		Included
	Included means included in the Policy Limit.		
2.	Business Personal Property excluding Personal Property of Others, in any one occurrence:		Included
	Included means included in the Policy Limit.		
3.	Personal Property of Others, in any one occurrence:	$	1,000,000
4.	Electronic Data Processing Equipment and Electronic Data Processing Data and Media, in any one occurrence:	$	10,000,000
5.	Accounts Receivable, in any one occurrence:	$	1,000,000
6.	Valuable Papers, in any one occurrence:	$	1,000,000
7.	Fine Arts, in any one occurrence:	$	500,000
	subject to a maximum per item of:	$	100,000
8.	Newly Constructed or Acquired Property, at any one building, In any one occurrence:		
	Number of days 120.	$	5,000,000
9.	Outdoor Property including Debris Removal, in any one occurrence:	$	100,000
	Trees, shrubs and plants are subject to a maximum per item of:	$	2,500
10.	Covered Property at Undescribed Premises, in any one occurrence:	$	1,000,000
11.	Covered Property in Transit, in any one occurrence:	$	500,000
12.	Pollutant Cleanup and Removal, aggregate in any one policy year:	$	100,000
13.	Ordinance or Law		
	Loss to the Undamaged Portion, in any one occurrence:	$	2,500,000
	Demolition, in any one occurrence:		Included
	Increased Cost of Construction, in any one occurrence:		Included
	Included means, included in the Limit shown for Loss to the Undamaged Portion.		

14.	Business Income, in any one occurrence:	$	500,000
	Ordinary Payroll: Excluded		
	Extended Business Income at 60 days.		
	Civil Authority 30 days.		
15.	Extra Expense, in any one occurrence:	$	3,000,000
	Civil Authority 30 days.		
16.	Earthquake, Volcanic Eruption, Landslide and Mine Subsidence - aggregate in any one policy year, for all losses covered under this policy, commencing with the inception date of this policy:		
	a. Occurring in Alaska, Hawaii or Puerto Rico:		Not Covered
	b. Occurring in California:		Not Covered
	c. Occurring in counties identified as High and Moderate Hazard Counties as per MS C6 09:		Not Covered
	d. Occurring in covered territory other than above:	$	25,000,000
	If more than one Annual Aggregate Limit applies in any one occurrence, the most the Company will pay is the highest involved Aggregate Limit. The most the Company will pay during each annual period is the largest of the Annual Aggregate Limits shown.		
17.	Flood – aggregate in any one policy year, for all losses covered under this policy, commencing with the inception date of this policy:		
	Occurring at all Insured Premises, except this policy does not cover loss resulting from Flood to buildings, structures or property in the open within Zone A, Zones prefixed A, Zone V or Zones prefixed V as classified under the National Flood Insurance Program or to property in or on buildings or structures located within such Flood Zones:	$	25,000,000

Any loss resulting from Flood to a building, structure or property in the open which is, at the time of loss, within more than one Flood Zone will be subject to the insurance and Annual Aggregate, if any, that would apply under this policy if that building, structure or property in the open was wholly located within the most hazardous of the Flood Zones, as identified in MS C2 06, in which it is located. The Flood Zone that applies to a building or structure will also apply to any property in or on such building or structure.

If more than one Annual Aggregate Limit applies in any one occurrence, the most the Company will pay is the highest involved Aggregate Limit. The most the Company will pay during each annual period is the largest of the Annual Aggregate Limits shown.

18.	Limited "Fungus," Wet Rot and Dry Rot Coverage:		
	a. Direct Damage		
	In any one occurrence:	$	10,000
	Aggregate, in any one policy year:	$	40,000
	b. Business Income and Extra Expense		
	Number of days: 30		
19.	Builder's Risk, in any one occurrence:		
	a. Maximum at any one "Frame" or "Joisted Masonry" Construction Site:	$	500,000
	b. Maximum at all "Frame" and/or "Joisted Masonry" Construction Sites:	$	500,000
	c. Maximum at any one Construction Site other than "Frame" and/or "Joisted Masonry" Construction Site(s):	$	5,000,000
	d. Maximum at all other Construction Sites other than "Frame" and/or "Joisted Masonry" Construction Sites:	$	5,000,000
	e. Builder's Risk Property at Temporary Storage Location:	$	100,000
	f. Builder's Risk Property in Transit:	$	100,000

"Frame" Construction means buildings where the exterior walls are or will be constructed of wood or other combustible materials, including construction where combustible materials are combined with other materials such as brick veneer, stone veneer, wood iron clad and stucco on wood.

"Joisted Masonry" Construction means buildings where the exterior walls are constructed of masonry materials such as adobe, brick, concrete, gypsum block, hollow concrete block, stone, tile, or similar materials and where the floors and roof are combustible.

20.	Contractors Equipment in any one occurrence:	$	250,000
	Newly Acquired Contractors Equipment in any one occurrence:		Not Covered
	Equipment Rental Expense in any one occurrence:		Not Covered
21.	Vehicle Damage, in any one occurrence:		
	a. While at the Insured's Premises:	$	10,000,000
	b. While being operated over the road:	$	100,000
22.	Errors and Omissions in any one occurrence:	$	1,000,000